2026 NATIONAL MICROINSURANCE FORUM

Bayanihan for Resilience:
Scaling Microinsurance in a Climate Emergency

MUTUALITY AMONG MUTUALS

January 20, 2026

Le Pavillon Event Hall, Met Park
Bay Area CBD, Pasay City
Metro Manila, Philippines

About the National Microinsurance Forum 2026

Proclamation No. 1212 (2007) designates January as National Microinsurance Month. Its goal is to raise awareness and promote the adoption of microinsurance as a vital safety net against risks such as death, illness, and disasters, particularly for low-income and marginalized groups.

A key highlight of the annual celebration is the National Microinsurance Forum (NMiF), co-organized by the Microinsurance MBA Association of the Philippines (MiMAP) and the Insurance Commission (IC). The NMiF serves as a platform for stakeholders across the Philippine microinsurance sector to convene, exchange insights, and collaborate on addressing current challenges while advancing strategies to expand financial protection for low-income Filipinos.

The 2026 NMiF carries the theme "Bayanihan for Resilience: Scaling Microinsurance in a Climate Emergency." The Forum is guided by the following objectives:

1. **Strategic Policy and Regulatory Dialogue.** Facilitate engagement among regulators, policymakers, and insurance providers to promote an enabling policy and regulatory environment in response to an evolving risk landscape.
2. **Promotion of Climate Resilience.** Encourage the development of innovative, climate-adaptive, and sustainable microinsurance solutions.
3. **Advancement of Financial Inclusion and Literacy.** Expand outreach efforts and strengthen financial literacy initiatives to better serve underserved and marginalized communities.
4. **Knowledge Sharing and Networking.** Serve as a learning hub for microinsurance practitioners, insurers, and development partners to exchange best practices and scale impactful solutions.
5. **Strengthening Bayanihan Partnerships.** Reinforce a spirit of collective action among government, private sector, and civil society to deliver responsive and inclusive microinsurance services.

A total of 526 participants attended the 2026 NMiF, representing 80 institutions, including 4 regulatory bodies, 17 Mutual Benefit Associations (MBAs), 20 cooperatives, 22 commercial insurance companies, 8 government agencies, as well as 9 development partners and other stakeholders.

The NMiF logo is not just a visual identity but a symbolic representation of the goals and aspirations of the National Microinsurance Forum. It reinforces the idea that through partnerships, financial inclusion becomes not only a possibility but a sustainable reality, empowering communities and fostering resilience against economic and social challenges. Its design conveys multiple layers of meaning.

Circular Form

The circular shape signifies unity, inclusivity, and collective action. It reflects the idea that partnerships are essential for expanding financial services to underserved communities. This represents a holistic approach where organizations, government, and communities collaborate to achieve shared goals in financial inclusion.

Green Palette

The dominant green symbolizes growth, sustainability, and renewal, which are fundamental in creating long-term financial solutions for marginalized sectors. It highlights the environmentally and socially sustainable practices that partnerships should embody.

Yellow Accent

Yellow, representing hope and optimism, suggests the bright future that financial inclusion promises for the unbanked and underbanked populations. It conveys the positive impact of collaborative efforts in empowering individuals and communities economically.

Spiral Motif

The spiral design within the circle signifies evolution, progress, and continuous growth. It mirrors the gradual expansion of financial inclusion as partnerships innovate and create broader access to financial tools, such as microinsurance and digital services.

Life-Like Design

The leaf design at the base represents life, renewal, and resilience. This emphasizes the need for sustainable and adaptive strategies to provide financial services, particularly in vulnerable communities prone to challenges such as climate-related risks.

2026 National Microinsurance Forum

PROGRAM

TIME	TOPIC	RESOURCE PERSON
08:00	Registration	**MiMAP, IC**
8:15	Harana	**University of Makati Chorale**
09:00	Invocation and National Anthem	**University of Makati Chorale**
09:10	Introductions	**Mr. Jun Jay Perez** Executive Director, Microinsurance MBA Association of the Philippines
09:15	Welcome Message	**Dr. Jaime Aristotle Alip** Chairman Emeritus, Microinsurance MBA Association of the Philippines
09:25	Opening Message	**Ms. Pia Bernadette Roman-Tayag** Assistant Governor, Bangko Sentral ng Pilipinas
09:35	Keynote Messages	**Atty. Reynaldo Regalado** Commissioner, Insurance Commission **Usec. Alexander Raquepo** Chairman, Cooperative Development Authority
10:05	Health Break and Videos	
10:15	Session 1: Policy Discussion: 'Catalyst for Bayanihan: Creating a Policy Environment Where Safe Innovation Can Scale Fast'	Panelists: **Usec. Alexander Raquepo** Chairman, Cooperative Development Authority **Atty. Reynaldo Regalado** Commissioner, Insurance Commission **Ms. Ellen Joyce Suficiencia, CPA** Director, Sustainability Office, Bangko Sentral ng Pilipinas **Atty. Joseph Bar Paulo Moises, CPA, CAMS** Supervising Regulatory Credit Counsel, Securities and Exchange Commission Moderator: **Dr. Ma. Piedad Geron**
11:30	Launching of Kplus: The e-Wallet for Microfinance	**FDS Asya Philippines**
12:15 PM	Lunch, Raffle and Videos	
01:15	Session 2: Providers Panel Presentation: 'Protecting the Vulnerable Through Climate-Adaptive Microinsurance'	Presenters: **Mr. Ruel Arsua** AVP Admin and Corporate Planning, CLIMBS Life and General Insurance Cooperative **Mr. Lorenzo Chan, Jr.** President and CEO, CARD Pioneer Microinsurance **Mr. Israel Dela Cruz** Department Manager III, Philippine Crop Insurance Corporation Reactors: **Mr. Alexis Lapiz** Director, National Anti-Poverty Commission **Mr. Michael Rellosa** Executive Director, Philippine Insurers and Reinsurers Association **Ms. Paola Gabrielle Matanguihan** Director II, Financial Examination Group, Insurance Commission Moderator: **Ms. Jackelyn Ballena**
02:45	Opportunities and Threats for the Microinsurance Industry	**Ms. Charisse Rossielin Cruz** FSO Consulting Partner & Deputy Insurance Sector Leader, SGV & Co.
03:05	Health Break	
03:15	Session 3: Panel Presentations: 'Partnerships for Integrating Risk Transfer into the National Resilience Strategy'	Presenters: **Mr. Ralph Camelo Mariano** OIC of the Environment Division, Department of Economy, Planning, and Development – Agriculture, Natural Resources and Environment Staff **Mr. Silvestre Barrameda, Jr.** Executive Director, National Resilience Council **Dr. Casimiro Ynares III** Mayor, Antipolo City **Mr. Vener Abellera** President and General Manager, CARD Microinsurance Agency Inc. Moderator: **Mr. Camilo Casals**
04:45	Closing Message	**Ms. Silvida Antiquera** President, Microinsurance MBA Association of the Philippines
04:50	End of Forum	

WELCOME MESSAGE

Dr. Jaime Aristotle Alip
Chairman Emeritus, MiMAP

Dr. Alip welcomed participants to the 2026 National Microinsurance Forum noting the record attendance of over 500 participants as a strong reflection of the sector's growing solidarity and shared commitment.

Our Efforts, A Gain for Inclusion

The Philippines continues to demonstrate notable progress in expanding insurance coverage, reaching approximately 48% of the population, or 56 million Filipinos covered by life and/or non-life insurance. Central to this achievement is the country's inclusive microinsurance model, driven by Mutual Benefit Associations (MBAs) and supported by a robust regulatory environment led by the Insurance Commission.

As of end-2025, the MBAs under MiMAP collectively served 9.52 million members, translating to nearly 29.93 million insured lives through family-based coverage. These institutions have also set industry standards in efficiency, with claims processed within 1–3–5 days. Fully documented claims are settled within 24 hours. This demonstrates that microinsurance can deliver both scale and responsiveness, particularly for low-income households.

Wide Protection Gap, The Challenge

Despite these gains, a significant protection gap persists. Estimates suggest that 60% of Filipinos are still unprotected from climate impacts, and fewer than 20% have disaster-related insurance. This protection gap has reached concerning levels, given the increasing severity and frequency of natural disasters. In 2025 alone, 23 tropical cyclones affected over 20 million Filipinos, resulting in 300 fatalities and more than PHP 30 billion in damages. These figures underscore the urgent need to strengthen risk protection mechanisms as climate risks intensify.

Bayanihan through Microinsurance, Way Forward

Dr. Alip underscored bayanihan as a guiding principle in addressing these challenges. Traditionally symbolizing communal unity—where neighbors come together to move a house—bayanihan today reflects collective action to protect vulnerable households from climate and economic shocks. Microinsurance embodies this spirit by enabling shared responsibility and mutual support, ensuring that no one bears these burdens alone.

In closing, Dr. Alip called for sustained collaboration and innovation to scale microinsurance solutions. He encouraged participants to use the Forum as a platform for learning, partnership, and action, while keeping clients at the center of all efforts. Together, he emphasized, we can strengthen microinsurance as a vital tool in lifting Filipino families out of poverty and reducing their vulnerability to future risks.

> *"In the face of growing climate risks, microinsurance is not just protection—it is a pathway to dignity, inclusion, and security."*

OPENING MESSAGE

Ms. Pia Bernadette Roman-Tayag
Assistant Governor, Bangko Sentral ng Pilipinas

Representing the Bangko Sentral ng Pilipinas (BSP), Ms. Pia Roman-Tayag emphasized microinsurance as a powerful tool for advancing inclusion and strengthening resilience. She noted that in a country highly exposed to climate-related hazards, the Philippine microinsurance sector is on the right track by drawing on the bayanihan spirit and addressing the climate emergency collectively—not as isolated institutions, but as a unified group of regulators, financial service providers, development organizations, and grassroot communities. She underscored that bayanihan calls for strong cooperation, where institutions work side by side, united by a shared purpose to build national resilience.

She highlighted the following key messages:

- The Philippines ranked as the most disaster-prone country in the World Risk Index 2025 for the 15th consecutive year. In another study, nearly 90% of Filipinos recognize climate change as a serious threat to their well-being. Yet despite this awareness, fewer than 20% of Filipinos have disaster-related insurance, revealing a significant protection gap.
- This nearly 80% protection gap demands urgent action, including scaling up risk-transfer solutions to help households recover faster. If the gap continues to widen, it could strain the economy and weaken financial stability.
- She cited the government's National Adaptation Plan (NAP) as a key reference to a coherent, long-term and national set of strategies to reduce vulnerability to climate impacts. NAP places resilience at the center of development, particularly in climate-sensitive sectors such as agriculture, energy, livelihoods, and infrastructure. This reinforces the idea that financial inclusion and resilience-building are deeply interconnected. The NAP also highlights the need for coordinated action across sectors.
- The BSP comes up with complementary measures such as sustainability finance framework, and consumer protection, as well as engages in ecosystem-building efforts like holding industry dialogues. Through such knowledge-sharing platforms, it advocates for strong collaboration in strengthening the data infrastructure crucial to risk assessment and innovative product offering.

Ms. Roman-Tayag reaffirmed BSP's commitment to fostering an enabling environment for responsible innovation, partnerships, and inclusive finance—ensuring that Filipinos at the frontlines of climate risks are protected and that the financial system strengthens in resilience.

"Bridging the protection gap is both a social responsibility and an economic necessity. It requires coordinated action and scaled risk-transfer solutions to build true climate resilience."

KEYNOTE MESSAGE

Atty. Reynaldo Regalado
Commissioner, Insurance Commission

Insurance Commissioner Atty. Reynaldo Regalado commended the microinsurance stakeholders for their sustained support of the National Microinsurance Forum, underscoring their shared commitment to making insurance more inclusive, accessible, and responsive, particularly for underserved and vulnerable Filipinos. He also welcomed the participation of the Cooperative Development Authority (CDA), recognizing its vital role in financial inclusion through its extensive cooperative network and presence all over the country.

The Insurance Commission (IC) reported strong sector performance in 2025, marked by notable gains in both insurance penetration and density. The number of insured lives increased by 14.45% compared to the previous year, supported by 50 active providers, including 27 Mutual Benefit Associations (MBAs), 11 life insurers, and 12 non-life insurance companies. More Filipinos avail insurance products, including newer offerings such as health microinsurance. These trends reflect growing public trust in insurance as a dependable tool for managing risks.

Product innovation continues to drive financial inclusion. A key development is the introduction of Microtakaful by CARD MBA, designed to serve Muslim Filipinos through partnerships with Islamic financial institutions. Offering benefits similar to group life insurance, the product expands access to culturally distinct and underserved communities. Its variants, such as Golden Takaful, extend life coverage up to 100 years old, demonstrating the sector's commitment to inclusivity and adaptability.

In response to intensifying climate risks, the IC reaffirmed its role in fostering an enabling regulatory environment. The Commission continues to support the strengthening of reinsurance capacity, promote digital transformation, and encourage innovation through the regulatory sandbox. It also places strong emphasis on financial literacy and is expanding its regional presence, including plans to open an office in Baguio City, to better serve stakeholders.

Despite these advancements, challenges remain. Parametric insurance products are still limited relative to the scale of climate-related risks. There is also a need to enhance forward-looking risk assessment tools. Addressing these gaps will require integrating climate science, spatial data, and historical loss information to develop more responsive and cost-effective solutions.

Commissioner Regalado emphasized sustained collaboration. He called on stakeholders to strengthen partnerships grounded in trust, shared responsibility, and a unified vision of a financial system that is inclusive, resilient, and responsive to the evolving needs of all Filipinos.

"Malayo na, pero malayo pa."
(Much has been achieved but more work lies ahead.)

KEYNOTE MESSAGE

Undersecretary Alexander Raquepo
Chairman, Cooperative Development Authority (CDA)

Undersecretary Alexander Raquepo of the Cooperative Development Authority (CDA) highlighted the growing importance of insurance—especially microinsurance—as a vital tool for protection, financial inclusion, and national development. He began by reflecting on how public perception of insurance has evolved over time. In the past, insurance was often associated with fear or misfortune, making it difficult to promote. Today, however, the growing frequency and severity of climate-related risks have made insurance an essential safety net in everyday life.

He shared the state of the cooperative sector, with around 20,700 registered cooperatives and 13 million members. Most cooperatives are micro and small, with fewer than 1% reaching large-scale operations. This presents both a challenge and an opportunity: helping cooperatives grow while using microinsurance to strengthen their resilience and support member welfare.

Undersecretary Raquepo underscored that true financial inclusion goes beyond savings and loans to include insurance as a core component. He expressed a vision where broader insurance coverage contributes to a stronger, more secure nation. In line with this, CDA is committed to expanding partnerships and promoting insurance uptake among cooperatives. He announced plans to issue a memorandum encouraging cooperatives to ensure all member-borrowers, with the long-term goal of having all members protected with insurance.

A key message in his speech was encapsulated in the idea that "Insurance is a MUST." He explained this as: Meritorious, offering tangible benefits in times of loss; Understood, highlighting the need for education to increase adoption; Sustainable, supporting long-term resilience; and Technology-driven, enabling faster and more efficient delivery of services.

He emphasized the role of cooperatives to educate its members and shift perceptions of insurance from a burden to a necessity. With stronger awareness, better systems, and collaborative efforts, microinsurance can play a transformative role in protecting Filipino communities.

In closing, the Undersecretary reaffirmed CDA's commitment to being a proactive partner in promoting microinsurance. He expressed strong optimism about the sector's future and its potential to protect and improve the well-being of cooperative members nationwide.

"If all Filipinos are insured, our country and its people will be in a better state."

Catalyst for Bayanihan – Creating a Policy Environment Where Safe Innovation Can Scale Fast

Session 1 brought together key Philippine regulators—the Insurance Commission (IC), Cooperative Development Authority (CDA), Bangko Sentral ng Pilipinas (BSP), and Securities and Exchange Commission (SEC)—to discuss and showcase how policy can enable innovation in climate-adaptive microinsurance (MI). Grounded in the concept of bayanihan, the session emphasized collective action to address climate risks and expand financial protection for vulnerable populations.

A central message emerged: innovation must be supported by a policy environment that ensures institutional strength, encourages responsible experimentation, and fosters cross-sector collaboration. Regulators agree that scaling microinsurance, especially for climate resilience, requires both flexibility and safeguards.

Key Insights

1. **Flexible and Enabling Regulation Encourages Innovation.** Regulators are actively adapting their approaches to support innovation while managing risks. All of them consistently emphasized that financial and operational capacity are prerequisites for innovation.

   - CDA requires cooperatives to adopt Business Continuity Plans and Disaster Risk Management Plans, alongside mandated reserve funds for disaster response and community development.
   - IC evaluates both financial and operational strength, including governance standards, while aligning with broader national resilience policies. It has done an inventory of available insurance products to determine gaps and to better engage with its regulated financial institutions.
   - BSP promotes a risk-based, proportionate regulatory framework that allows institutions to innovate according to their scale and risk exposure. It also provides regulatory sandboxes and facilitates industry dialogues to test and/or present new solutions.
   - SEC focuses on accountability, ensuring that innovation is anchored in proper conduct, disclosure, and consumer protection.

   A balance between flexibility and oversight is critical to enable innovation without compromising stability. Innovation must be built on safe, sound, and resilient institutions.

2. **Climate Risk Is Driving Financial Innovation.** Climate change is a major catalyst for innovation in financial services, particularly microinsurance.

   - Banks are encouraged by BSP to integrate climate risk into governance, use tools like geospatial risk data, and conduct stress testing.
   - IC supports innovations such as parametric insurance and risk-sharing mechanisms like reinsurance and insurance pools.
   - Cooperatives have invested in resilience funds and strengthening their disaster response systems.
   - SEC promotes digitalization and integration of microinsurance into financial products to enhance efficiency and coverage.

   Climate risk is reshaping financial services, making resilience-building a core function of institutions.

Key Insights

3 **Mutual Benefit Associations (MBAs) as a Key Delivery Model.** The IC highlighted MBAs as a highly effective mechanism for reaching low-income and vulnerable populations.

- MBAs are community-based, enabling them to understand and respond to member needs more effectively.
- They offer faster service delivery, greater trust, and tailored product design.
- Larger insurers are encouraged to complement MBA efforts to address remaining gaps.

Community-driven models are essential for inclusive and scalable microinsurance solutions.

4 **Ecosystem Approach Is Critical for Scaling.** Scaling microinsurance requires coordinated action across regulators, financial institutions, and communities. Innovation in microinsurance also entails networking with non-financial players such as scientific data service agencies, e.g., weather data from PAGASA- Philippine Atmospheric and Astronomical Services Administration, and technology providers.

- CDA promotes partnerships between cooperatives and insurance providers, alongside financial education initiatives.
- BSP advocates a business case for microinsurance through data, case studies, and regulatory signals.
- SEC highlights the need to shift perceptions of microinsurance from a cost to a protection tool.
- IC recognizes the value of having all relevant regulators endorse microinsurance as an important risk protection tool and to come up with a coordinated response.

No actor can scale microinsurance alone; a coordinated ecosystem is necessary.

5 **Persistent Challenges.** Despite progress, several barriers remain:

- High costs and complexity of climate-related insurance products
- Limited awareness and understanding of microinsurance among consumers
- Vulnerability of smaller financial institutions to climate shocks
- Need for access to and wider use of climate data, conduct of stress testing, and risk modeling to inform product development and policy decisions

Addressing these challenges requires pro-active policy formulation, expanding financial education and awareness, ecosystem building, and infrastructure development.

The session underscored a shared commitment among regulators to create a policy environment where innovation can thrive safely and inclusively. By aligning regulatory frameworks, strengthening institutions, and fostering ecosystem collaboration, the Philippines is positioning itself to scale climate-adaptive microinsurance effectively.

At its core, the session reaffirmed bayanihan — collective effort and shared responsibility — as a strategic catchword and approach to bring stakeholders together and build resilience in the face of growing climate risks.

Protecting the Vulnerable Through Climate-Adaptive Microinsurance (MI)

Session 2 showcased climate-adaptive insurance and microinsurance products designed to protect vulnerable populations from increasing climate risks. Experiences and insights in implementation were also shared and discussed by speakers and reactors.

Innovative Products

The main product featured by speakers was parametric or index-based insurance. Instead of compensating based on actual losses, as in the case of the traditional indemnity-based insurance, parametric insurance payouts are triggered automatically when predefined thresholds—such as rainfall levels, wind speed, or drought conditions—are reached.

CLIMBS' Weather Protect Insurance (WPI) exemplifies this approach, offering:

- Affordable coverage for farmers via cooperatives
- Quick payouts (10–15 days)
- Simple claims process
- Value-added services like climate-smart agriculture training

It also introduced We Protect Her, a gender-focused product combining life, health, and weather-based benefits.

CARD Pioneer Microinsurance (CPMI) emphasized core product design principles: trust, relevance, simplicity, and speed, to ensure that insurance is understandable and accessible.

The Philippine Crop Insurance Corporation (PCIC) demonstrated large-scale implementation, covering millions of farmers with traditional insurance products for crops, livestock, fisheries, and equipment. It is in various stages of piloting climate-adaptive products such as parametric insurance, including an area-based yield index insurance, and leveraging digital tools and partnerships for scientific and historical data access and use.

Across all institutions, key features include:

- Use of digital payments and automation
- Integration of advisory and training services
- Strong reliance on partnerships (public, private, and community-based)

Learnings and Challenges

A major learning is that speed is critical—fast payouts make insurance meaningful during disasters. Parametric models address this but require strong system support such as access to timely and reliable data.
Another key insight is that insurance plus knowledge builds resilience. Training and advisory services are essential complements to financial protection.

Partnerships (bayanihan) are central to success, as no single actor can address climate risk alone. Technology also plays a major role in scaling and improving efficiency.

Among the barriers to scale and inclusion are:

- Data gaps and reliability issues, limiting accurate triggers and timely access to data
- Low insurance awareness, especially confusion about parametric payouts
- Affordability constraints for poorer groups
- Financial sustainability, with high loss ratios due to increasing disasters
- Limited interoperability, due to fragmented systems in data platforms and alignment across public and private actors.

Action Points

The panel and reactors identified a set of strategic action points to strengthen climate-adaptive microinsurance in the Philippines.

1. **Scale through partnerships and ecosystem integration**. There is a need to connect the strengths of different actors:
    - Private sector innovation (e.g., CPMI)
    - Community-level delivery (e.g., CLIMBS cooperatives)
    - Government scale and legitimacy (e.g., PCIC)

    A layered risk financing approach should be actively pursued:
    - Microinsurance and cooperatives for frequent, low-level risks
    - Private insurers and reinsurers for moderate risks
    - Government and international financing for catastrophic events

    Building an interoperable national system—with shared data, standardized triggers, risk pooling, and coordinated claims processes—will enable expansion from thousands to millions of policy holders.

2. **Invest in data systems and technology**. Improving data infrastructure is critical. This includes:
    - Expanding weather and agricultural monitoring systems
    - Using satellite and geospatial technologies
    - Partnering with research and science-based institutions for yield and climate data

    Automation of parametric triggers and claims processing should become standard to ensure speed and reliability.

3. **Strengthen financial literacy and awareness.** Widespread insurance literacy campaign is needed to:
    - Explain how parametric insurance works
    - Build trust in insurance as a protection tool
    - Encourage proactive, rather than reactive, purchase of insurance

    Engagement platforms such as community assemblies and cooperatives can serve as effective information channels.

4. **Expand product coverage and inclusion**. The market must move beyond life and credit insurance toward:
    - Agriculture and fisheries
    - Property and livelihood protection
    - MSMEs and business interruption

    Innovations like Takaful microinsurance can expand inclusion in underserved communities, particularly in culturally distinct regions.

5. **Promote supportive public policies and regulations.** Key policy actions to address root causes of vulnerability while supporting insurance uptake include:
    - Tax reductions or exemptions for microinsurance products
    - Environmentally responsible land-use policies

Climate-adaptive microinsurance is becoming a critical tool for resilience in the Philippines. While strong innovations and partnerships exist, the priority now is to scale, integrate systems, improve data, and deepen collaboration to protect vulnerable populations more effectively and widely.

Partnerships for Integrating Risk Transfer into the National Resilience Strategy

Panel Session 3 highlighted risk transfer as a critical yet often underutilized pillar of climate resilience. While the impacts of climate change are widely recognized, the role of insurance and related mechanisms remains insufficiently understood. The session served not only to discuss insurance products as key components of risk transfer, but also to present concrete strategies and pathways for integrating these solutions into broader resilience efforts.

Embedding Risk Transfer in Policy and Systems

Positioned within the Philippine Development Plan (PDP), the Department of Economy, Planning and Development emphasized that risk transfer is integral to strengthening adaptive capacity and enhancing ecosystem resilience. The PDP integrates insurance and financial instruments into climate strategies, particularly in vulnerable sectors such as agriculture. Innovations such as area-based yield index insurance are being promoted, alongside reforms to mainstream sustainable finance, expand insurance coverage for public assets, and modernize agricultural risk financing through parametric solutions and increased private sector participation.

The PDP and related frameworks also promote risk layering as a strategic approach. This involves aligning financial tools and products with the frequency and severity of disasters, as well as with the risk appetite and available resources of various stakeholders. Such an approach ensures that appropriate financing mechanisms are in place across different levels of risk.

These strategies are reinforced by established disaster risk financing mechanisms. National and local governments allocate substantial resources through instruments such as the National Disaster Risk Reduction and Management Fund and Quick Response Fund, complemented by mandated local allocations. Together, these provide a foundation for timely and targeted disaster response and recovery.

Mobilizing Partnerships for Local Resilience

A central theme of the session was the importance of multi-stakeholder collaboration. The National Resilience Council (NRC) underscored the value of public-private-people partnerships in shifting from reactive disaster response to proactive risk reduction. Its framework focuses on strengthening governance systems, developing mechanisms to avert losses, and promoting long-term resilience.

NRC initiatives such as the “Adopt-a-City” program demonstrate how private sector partners can work closely with local governments to build resilience capacities. These collaborations support risk analysis, integrate resilience into local planning, and mobilize investments for infrastructure and preparedness. Partnerships with microfinance institutions and academic organizations further extend these efforts, particularly in strengthening business continuity planning for MSMEs and local stakeholders.

At the local level, the experience of Antipolo City illustrates how partnerships can translate into concrete action. Facing multiple hazards, the city has implemented programs on financial literacy, crop insurance referral and enrollment, business continuity planning, and sustained engagement with the private sector. These partnerships enable the delivery of critical services—microfinance institutions provide recovery financing, insurers offer risk protection, and cooperatives and NGOs support livelihoods and education.

Antipolo also emphasized the importance of institutionalizing resilience through reforms such as integrating microinsurance into disaster risk reduction plans, expanding coverage to informal sectors, strengthening data sharing, and promoting financial literacy at the community level.

Scaling Solutions and Shifting Mindset

The CARD Microinsurance Agency (CaMIA) demonstrated how risk transfer can be effectively scaled. Through its integrated model, it provides affordable insurance alongside financial services such as calamity loans, enabling faster recovery for affected households. Evidence shows that insured members recover more quickly after disasters, underscoring the value of combining financial protection with accessible support systems. Its community-based distribution model further strengthens outreach and ensures efficient claims processing.

The panel also emphasized the importance of maintaining affordability amid rising climate risks through continuous actuarial analysis and innovative financing approaches. At the same time, policy constraints, such as limitations on the use of disaster funds for insurance, must be addressed to enable broader integration of risk transfer into local planning.

Ultimately, building resilience requires ownership of risk at all levels—from households to national institutions. By strengthening partnerships and advancing risk transfer solutions, the Philippines can move toward a more resilient, inclusive, and sustainable future.

Key Messages

- Risk transfer must be recognized as a core resilience strategy, not just a financial tool, and integrated across national and local planning systems.
- Strong multi-stakeholder partnerships—public, private, and community-based—are essential to scale solutions and effectively manage climate risks.
- Localized implementation is critical, with Local Government Units (LGUs) playing a central role in translating national strategies into actionable, community-level programs.
- Innovation and accessibility must go hand in hand, ensuring that microinsurance products are affordable, relevant, and trusted by vulnerable sectors.
- A shift from reactive response to proactive preparedness is needed, reducing dependence on post-disaster aid and strengthening a culture of shared responsibility.

INDUSTRY TALK

Opportunities and Threats for the Microinsurance Industry

Ms. Charisse Rossielin Cruz
FSO Consulting Partner & Deputy Insurance Sector Leader, SyCip Gorres Velayo & Co.

Ms. Charisse Cruz highlighted the urgent need for innovation in the microinsurance sector, positioning it as both a response to escalating climate risks and a pathway to greater financial inclusion. She began by outlining the scale of vulnerability across Asia, where an estimated 83% protection gap persists. In the Philippines, the challenge is particularly stark: ₱24 trillion in risk exposure, 36 million people living in low-lying coastal areas, 98% of life and property risks uninsured, and only 1.79% penetration of climate-adaptive insurance. These figures, she stressed, signal the need for immediate and coordinated action.

To pursue innovation, Ms. Cruz presented a transformation framework centered on two key questions: why innovate and how to innovate. At its core are three pillars of value creation—human, technology, and scale.
First, innovation must be human-centered. Solutions should be anchored on clear value for customers and aligned with a shared purpose, particularly in reducing the protection gap. Understanding real needs and strengthening a common vision are essential to delivering meaningful impact.

Second, technology must move at speed. The sector must adopt modern, scalable infrastructure and embrace emerging technologies beyond traditional IT approaches. Leveraging advanced tools across the ecosystem enables faster, more responsive, and data-driven solutions.

Third, innovation must scale. This involves enhancing existing products, developing new solutions, and expanding through strategic partnerships. Collaboration across the ecosystem is critical, as no single institution can address the scale of the challenge alone.

Ms. Cruz also identified priority areas for innovation: improving access by meeting customers where they are, strengthening risk assessment and early mitigation, and enhancing resilience while maintaining sustainability. Global examples include AI-driven risk modeling, geospatial analytics, and parametric insurance.

She concluded with a call to action to all stakeholders: insurers must improve customer experience and efficiency, reinsurers and large insurers must maximize data use for better decision-making, governments must expand outreach, and regulators must enable innovation while ensuring consumer protection. In an increasingly uncertain climate landscape, innovation is no longer optional—it is essential.

Key Messages

- Innovation is critical to close the widening protection gap and address climate risks.
- Human-centered design ensures solutions that are relevant, inclusive, and impactful.
- Technology adoption must accelerate to enable scalable and data-driven insurance solutions.
- Partnerships are essential to expand reach and deliver sustainable innovation.
- A coordinated, ecosystem-wide approach is needed to build resilience at scale.

CLOSING REMARKS

Ms. Silvida (Salvie) Antiquera
President, MiMAP

As we conclude today's Forum, we carry with us not just insights, but a renewed sense of purpose. The day began with Dr. Alip grounding us in our roots, reminding us why microinsurance matters at its core. We were then guided by Assistant Governor Roman-Tayag, who emphasized the urgency of sustainability within our financial systems. Insurance Commissioner Atty. Regalado and CDA Chairman Raquepo reinforced the strength of our regulatory foundations and their shared vision for inclusive protection.

Our discussions evolved from "why" to "how." We saw practical, climate-adaptive solutions from CLIMBS, CARD Pioneer, and PCIC, complemented by strategic perspectives from SGV. These conversations culminated in a clear direction: integrating risk transfer mechanisms into both national and local resilience strategies. Notably, the presence of IC, BSP, CDA, and SEC together on one stage symbolized a powerful model of regulatory bayanihan in action.

With the presentations and interactions, one theme resonated deeply—*bayanihan*. In the face of a climate emergency, *bayanihan* becomes more than a cultural value; it is a sustainability strategy and a protective shield for our most vulnerable communities. *Ang bayanihan ay hindi lang pagtutulungan sa panahon ng sakuna, kundi sama-samang paghahanda para sa hinaharap*.

When regulators, insurers, cooperatives, and development partners work together, resilience becomes achievable. This Forum affirmed that resilience demands a whole-of-society, all-hazards approach. When families are protected, communities recover faster. When communities are strong, the nation stands firm. *Kapag ligtas ang pamilya, mas mabilis bumabangon ang komunidad. At kapag matatag ang komunidad, matatag ang ating bansa*.

We extend our sincere appreciation to the IC Microinsurance Division and the MiMAP Secretariat for their dedication in making this Forum possible. On behalf of MiMAP, thank you for your participation and commitment.

We look forward to continuing this journey with all of you. S*ama-sama tayong kumilos para sa microinsurance. Mabuhay tayong lahat!*

"The preparation we invest in today will define the resilience we rely on tomorrow."

FDSAP

FDS ASYA PHILIPPINES INC.

VISION

Our vision is to become the largest technology based service provider in the ASEAN region.

MISSION

Our mission is to accommodate various market segments with innovative and world class IT solutions to advance the digitalization of the financial ecosystem. Provide leading core banking software to improve operational efficiency with short implementation time, various service offerings and redefine the holistic customer experience.

Provide digital ecosystem interconnectivity that bridges financial services with non-financial institutions to increase the benefits of the players in the ecosystem.

FDS ASYA PHILIPPINES INC. (FDSAP) is a Philippine based financial technology company owned by FDS Asya Pte. Ltd., Singapore. Established in 2016 through a strategic joint venture between CARD MRI Holdings, Inc. based in the Philippines and Fortress Digital Services based in Indonesia, FDSAP is a subsidiary of FDS and an associate member of CARD MRI (19th institution).

FDSAP delivers innovative digital solutions that enable the digital transformation of banks, microfinance institutions, rural banks, cooperatives, and non-government organizations (NGOs). By combining international expertise with deep local market knowledge, the company provides secure, scalable, and reliable financial technology solutions that enhance operational efficiency, expand financial inclusion, and support the sustainable growth of the Philippine financial services industry.

Kplus is an innovative e-wallet application that provides secure and accessible e-money services, designed to advance financial inclusion and accelerate the digital transformation of the Philippine microfinance sector. Developed by FDS ASYA PHILIPPINES INC. (FDSAP), Kplus reflects the company's commitment to delivering technology-driven financial solutions that empower underserved and unbanked communities.

Kplus has evolved into a scalable digital financial platform built to serve Microfinance Institutions (MFIs), rural banks, cooperatives, and non-government organizations (NGOs) across the country.

The platform enables clients to conveniently perform a wide range of financial transactions anytime and anywhere through their mobile devices. These services include cash- in and cash-out through Kplus agents, fund transfers (On-us), bills payment, e-load and other essential financial services providing users with a secure, convenient, and efficient digital banking experience.

Recognizing that many communities still have limited access to smartphones and internet connectivity, Kplus extends its reach through an agent banking network that enables secure, assisted financial transactions at the community level. This inclusive approach helps bridge the digital divide, ensuring that individuals in remote and underserved areas can participate in the formal financial ecosystem.

As a comprehensive digital financial platform, Kplus empowers financial institutions to modernize their operations, enhance customer engagement, and expand financial accessibility while reducing operational costs. By combining innovative technology with inclusive financial services, Kplus supports the digital transformation of MFIs, rural banks, cooperatives, and NGOs, helping them deliver greater value to their clients.

Through Kplus, FDSAP continues to build a more connected, inclusive, and digitally empowered financial ecosystem bringing reliable, affordable, and accessible financial services closer to every Filipino.

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fdsap@fortress-asya.com
fdsap-official.fortress-asya.com
Tel 09190986970

Alalay Sa Kaunlaran Mutual Benefit Association, Inc. (ASKI MBA)

2/F ASKI MBA Building, 105 Maharlika Highway, Magsaysay District, Cabanatuan City, Nueva Ecija, 3100
https://askimba.com.ph
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ASKI was officially registered with the Securities and Exchange Commission (SEC) on March 23, 1987 under the name "Alalay sa Kaunlaran sa Gitnang Luzon, Incorporated" as a non-stock, non-profit organization committed to the promotion and development of micro and small-to-medium enterprises and the delivery of social services.

In 1995, seeing the needs of its clients in times of sickness, ASKI, through its Credit Risk Guarantee Fund (CRGF), started giving financial assistance to its clients for their hospitalization and medical expenses, Php1,000 if a client gets hospitalized and Php500 if his/her spouse or dependent child suffered illness and was hospitalized. ASKI also gave donations to the bereaved family of the client in times of death.

True to its vision of a transformed and progressive community, ASKI joined other microfinance institutions (MFIs) in organizing the RIMANSI Mi-MBA Association of the Philippines, Inc., an institution that would help MFIs in setting-up their own mutual benefit associations. Thus, through the help of RIMANSI and CARD Mutual Benefit Association, the first MBA emanating from an MFI, Alalay sa Kaunlaran Inc. Mutual Benefit Association (ASKI MBA) was born. On June 21, 2006, ASKI MBA was officially registered with the Securities and Exchange Commission (SEC) as a non-stock, non-profit organization. And on October 5, 2006, ASKI MBA was issued a license to operate by the Insurance Commission (IC). In December 2006, ASKI MBA pilot-tested its program in Urdaneta Branch and on January 2007, officially started its operations.

VISION

A highly competitive, reliable and sustainable mutual benefit association in Luzon.

MISSION

To ensure security of members by providing comprehensive microinsurance.

Alalay sa Pamilya Plan (ASaP)
Basic Life Insurance Plan

Who Can Enroll?
- Active members of Alalay sa Kaunlaran Microfinance Social Development Inc. (ASKI) and other organized groups within ASKI's area of coverage.
- Individuals who are at least eighteen (18) years old but not more than sixty (60) years old as of the enrollment date,

Membership Contribution
- Membership Fee: ₱300.00 (one-time payment; non-refundable)
- Weekly Contribution: ₱30.00

Who Is Covered?
The Basic Life Insurance Plan (BLIP) covers the enrolled member and the following legitimate dependents:
- Legally married spouse, provided that he or she is not more than sixty (60) years old.
- The member's three (3) oldest children, legitimate and/or legally adopted, living at home, provided that they are:
  - At least ninety (90) days old but not more than twenty-one (21) years old; or
  - Over twenty-one (21) years old, provided they are single and disabled to the degree that they are incapacitated to work.

Maximum Benefit

Years of Continuous Membership	Cause of Death / Total and Permanent Disability	Member	Legal Spouse	Member's Legitimate Children
1 year and above	Sickness or Illness or Accident	120,000	20,000	10,000

Alalay sa Kabuhayan Plan (AKaP)
Credit Life Insurance Plan

Premium
The premium shall not exceed five percent (5%) of the current daily minimum wage rate for non-agricultural workers in Metro Manila, computed on a daily basis.

Death Benefit
Upon the death of the Insured Debtor, ASKI MBA shall pay the loan amount insured during the period of coverage in the following manner:
- The amount of the death benefit shall first be applied to the outstanding loan balance of the Insured Debtor, excluding interest charges. This amount shall be payable to the Creditor.
- The remaining balance, after deducting from the insured Loan Amount the amount stated above, shall be payable to the secondary beneficiary/ies declared in ASKI MBA Form No. 10 – Debtor's Application and Declaration of Good Health (Aplikasyon at Deklarasyon ng Magandang Kalusugan at Kasegurohan).

CARD MBA
A member of CARD MRI

Panatag Ka.

Center for Agriculture and Rural Development Mutal Benefit Association, Inc. (CARD MBA)

120 M. Paulino St. cor P. Burgos St., Brgy VII-D, San Pablo City, Laguna, 4000, Philippines
https://cardmba.com/
0928-520-5769 | (63)-(049)-562-2878 | cardmba9999@cardmri.com

CARD Mutual Benefit Association, Inc. started as an informal insurance-like activity called Members' Mutual Fund (MMF). MMF was established by CARD in April 1994 for the primary purpose of loan redemption in case of the death of member-borrowers. It served as an in-house insurance arm of CARD providing death benefits for the members and their legal dependents aside from the loan redemption for member-borrowers.

In December 1996, the Pension Plan was implemented providing retirement, medical and disability benefits to members. This product became very popular with its member clients. Unfortunately, CARD had not adequately assessed the impact of this product on the institution. When an assessment was done, it showed that a member would have to pay premiums for two years just to cover one month of the benefit. Extrapolating from there, management realized that the whole institution was at risk and that fulfilling its obligation to members would completely diminish the CARD's capital. Thus, the Pension Plan was stopped only after a couple of years of its implementation. From this incident, CARD's management learned that an insurance business must be run by insurance professionals. Management also concluded that the insurance business should not be tied to the capital of a microfinance institution (MFI).

Management extricated CARD from this liability and transferred the assets of the fund to the members who then started a separate company with a separate Board. The management of the MMF was officially turned over to the members on September 9, 1999, during a two-day workshop held in San Pablo City and the fund assumed a new name, the CARD Mutual Benefit Association, Inc. or CARD MBA, a separate legal entity, non-stock, non-profit, owned and managed by the members.

VISION

CARD MBA is a global leader in the microinsurance industry, owned and led by members upholding the core values of competence, family spirit, integrity, simplicity, humility, excellence and stewardship

MISSION

1. To promote the welfare of marginalized sectors of the Philippine society and to other sectors as maybe determined by the Board;
2. To extend financial assistance to its members in the form of death benefits, medical subsidy, pension and loan redemption assistance;
3. To ensure continued access to benefits/resources by actively involving the members in the direct management of the association that will include implementation of policies and procedures geared towards sustainability and improved services;
4. To adopt a prudent cash management program to invest all cash in excess of current disbursement through a majority vote of its Board of Trustees.
5. To operate as a Takaful Window Operator.

CARD MBA
A member of CARD MRI
Panatag Ka.

Basic Life Insurance (BLIP)

Eligibility Requirements

- Applicants must be at least 18 years old but not more than sixty-five (65) years old as of the enrollment date.
- He/She must be an active member or employee of CARD MRI's Microfinance Institutions and other Organized Groups affiliated with CARD MBA.

Membership Contribution

Weekly Contribution: ₱20 (₱ 15 for BLIP and ₱ 5 for RF)

Exit Age

70 years old

Maximum Benefit

Length of Membership	Cause of Death / Total and Permanent Disability	Member	Legal Dependents
3 years and above	Natural cause	50,000	10,000
	Accident	100,000	10,000

Other Microinsurance Products

- **Golden Life Insurance (GLIP)** is whole life insurance which is a continuation of the CARD's BLIP for 70 years old.
- **Family Security Plan** with Php 1,000.00 annual contribution with a maximum benefit of Php 100,000.
- **ACCIPLAN** is an accidental insurance with a premium of Php 850.00 annually and renewable up to age 70.
- **Remitter Protek Plan** for member-remitter protection at Php 200 per center/group annually for Php 50,000 maximum benefits
- **Microtakaful** is a Shari'ah compliant protection that operates on the principle of mutual guarantee for the Takaful participants under the Islamic Bank and/or Paglambo Program, a Shariah-inspired microfinance. following are the CARD MBA's microtakaful products:
  - Family Takaful: The basic policy covering the participant and their qualified legal dependents.
  - Financing Takaful: A product that provides protection for the financial obligations of the Takaful Participant and ensures 100% collection for CARD MBA's accredited Islamic Financing Institutions in the event of death, Total and Permanent Disability (TPD), or Motor Vehicular Accident Hospitalization (MVAH).
  - Basic Takaful Extension: A Single Pay Whole Life Takaful Plan that serves as the basic policy for participants upon termination of membership with CARD MBA at age seventy (70).
  - Golden Takaful: A limited pay whole life takaful program available to participants enrolled in the Basic Takaful Extension.

Non-Financial Services

Mass Wedding an additional service being for the members who have live-in partners and have been members of the Association for at least 7 months prior to the wedding celebration.

CARD MRI Disaster Relief Assistance Program or CDRAP a non-financial service that aims to give immediate relief and assistance to affected CARD members in disaster-affected areas due to natural calamities or fire.

Boat Program is a package of technology that includes setting-up a community-based microinsurance program. It is designed for interested organized groups (OGs) that have the burning desire to provide microinsurance protection to their member-clients but do not have the financial and technical capacity to institutionalize a microinsurance scheme in their organization.

CARD MRI
We Are In The Business of Poverty Eradication.

Center for Agriculture and Rural Development Mutually Reinforcing Institutions (CARD MRI)

20 M.L. Quezon St., City Subdivision, San Pablo City, Laguna, 4000 Philippines
https://cardmri.com/
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The **CARD Mutually Reinforcing Institutions (CARD MRI)** is a social development organization comprising 34 mutually reinforcing institutions that share the mission of eradicating poverty in the Philippines.

In the late 1980s, when people were clamoring for change, Dr. Jaime Aristotle B. Alip, accompanied by 14 rural development practitioners, embarked on a mission that would shape the future of microfinance in the Philippines. With a mere capital of 20 pesos and a humble setup, CARD initially focused on the training and livelihood initiatives of landless coconut workers under the Landless People's Development Fund.

Under the guidance of ASA Bangladesh's "Shafiq" Choudhury, Dr. Alip and CARD fully embraced pure ASA technology, marking a period of unwavering commitment. The implementation of pure ASA led to significant results, such as increased membership recruitment and savings mobilization.

From its humble beginnings, CARD MRI has evolved into a microfinance leader dedicated to empowering the poor through its core values of competence, excellence, integrity, family spirit, humility, and simplicity. It remains committed to uplifting underserved communities by providing inclusive financial services, microinsurance, healthcare, marketing, and education and communication programs that transform clients into responsible citizens for their community and the environment.

Based in San Pablo City, Laguna, CARD MRI now operates both locally and internationally. It has a network of over 3,800 offices and a dedicated workforce of more than 20,000 staff members, serving over 10 million clients nationwide.

VISION

CARD MRI is a world-class leader in microfinance and community-based social development undertakings that improve the quality of life of socially and economically challenged women and families towards nation building.

MISSION

CARD MRI is committed to:

1. Empower socially-and-economically challenged women and families through continuous access to financial, microinsurance, educational, livelihood, health and other capacity-building services that eventually transform them into responsible citizens for their community and the environment;
2. Enable the women members to gain control and ownership of financial and social development institutions; and
3. Partner with appropriate agencies, private institutions, and people and community organizations to facilitate achievement of mutual goals.

CARD MRI
We Are In The Business of Poverty Eradication.

PRODUCTS AND SERVICES

Microfinance & SME Financing

Offers loans for MSMEs and young entrepreneurs to support their livelihood activities, education, health, and agriculture. These services are delivered through CARD, Inc. (A Microfinance NGO), CARD Bank, CARD SME Bank, CARD MRI Rizal Bank, CARD Leasing and Finance Corporation, and Padayon Microfinance.

Microinsurance Services

Provides life and non-life insurance for crops, property, and businesses, ensuring individuals and families are protected against unforeseen challenges. It also includes a specialized micro-HMO to make healthcare services more accessible.

Islamic Banking and Takaful Insurance

Addresses the unique financial and insurance needs of the Muslim community, primarily in Mindanao. Operating in strict compliance with Shari'ah principles, these branches offer Wadiah deposits alongside a diverse range of Islamic financing options.

Technology and Innovation

Provides customized IT Solutions for the microfinance and microinsurance industries. The CARD Information Technology Group (CMIT, FDSAP, and Bakwan Data Analytics) provides software development, hardware maintenance, web design, and technical assistance to the CARD MRI group and other institutions across industries.

Healthcare Services

Delivered through the CARD Care Network, Inc., which includes CARD Clinics and Allied Services and CARD-PCPD. Together with BotiCARD Pharmacy and CARD Astro Laboratories, these entities work hand in hand to provide quality, affordable medical services, medicines, hygiene products, and other essential products.

Community Development Service

Aims to improve members' access to other social services, such as scholarship programs and free medical check-ups through community health days and community clinics. It also provides immediate relief during disasters and engages clients in sustainability initiatives to help them build better, healthier lives.

Ultimately, CARD MRI works as a unified network to give families a real fighting chance at a better life. Recognizing that beating poverty requires more than just loans, the organization provides a complete support system that addresses a family's daily struggles.

By combining financial assistance with healthcare, education, and other community programs, CARD MRI equips clients with the practical tools they need to get empowered and lift them out of poverty.

Cooperative Alliance for Responsive Endeavor Mutual Benefit Association (CARE MBA), Inc.

39 Ilang-Ilang St., Zaballero Subd., Gulang-Gulang, Lucena, Quezon
https://caremba.org/
+63 42 373 7789 | mbacare@yahoo.com.ph

The Cooperative Alliance for Responsive Endeavor Mutual Benefit Association (CARE MBA), Inc. is a non-stock, non-profit Mutual Benefit Association established to provide affordable microinsurance protection to members of partner cooperatives and people organized groups.

On 20 August 2007, the first consultative meeting for the proposed Microinsurance Mutual Benefit Association (Mi-MBA) Project, initiated by the Community Development Finance Coalition, Inc. (CDFCI) was held at the COOPBANK Head Office Board Room in Lucena City.

Representatives from 12 primary cooperatives of Quezon Province, the Quezon Federation and Union of Cooperatives and the Cooperative Bank of Quezon Province, responded to the CDFCI's invitation to attend this meeting organized by the core group of the Mi-MBA Project.

On November 19, 2008, the SEC formally registered CARE MBA INC. as a non-stock, non-profit corporation under SEC Registration No. CN200818098 and with TIN 007-183-560 and was officially named as the Cooperative Alliance for Responsive Endeavor Mutual Benefit Association (CARE MBA), Inc. with postal address at St. Jude MPC Bldg., Cotta Lucena City.

On April 1, 2009, the Insurance Commission issued and awarded CARE MBA Insurance Commission License No. 2009-1-O giving it the authority to transact business as a Mutual Benefit Association.

VISION

CARE MBA, Inc. is the leading service oriented microinsurance provider among Cooperatives and other formal organized groups in the Philippines.

MISSION

Provide Members timely and responsive micro-insurance protection against risks.

PRODUCTS AND SERVICES

BASIC LIFE INSURANCE PLAN (BLIP)

Designed to provide affordable family life insurance protection and financial assistance to qualified members and their legal dependents in times of need.

Key Features

- Membership is open to qualified applicants with age at least eighteen (18) years old but not more than sixty-five (65) years old as of the enrollment date in accordance with the BLIP IRR.
- Members pay the prescribed membership fee Php 150.00 (one-time payment and non–refundable) and weekly contributions Php 20.00 or monthly contributions Php 80.00.
- Exit Age: 66 years-old
- Provide family life insurance coverage maximum benefits for natural death Php 30,000.00 and accidental death Php 60,000.00, plus a refund of members equity value.

CREDIT LIFE INSURANCE PLAN (CLIP)

Provides loan insurance protection coverage for borrowers/members by paying the outstanding loan balance (loan redemption) and refunding the loan paid to cooperative in the event of the member's death, thereby protecting both the borrower and the cooperative from financial loss. Premiums are computed based on the approved loan amount and loan term.

GOLDEN LIFE INSURANCE PLAN (GLIP)

Available to qualified BLIP members who have reached the termination/exit age and have continuously paying their BLIP for at least 5 years upon the attainment of 66 years old.

Key Features

- Upon termination of membership in BLIP, the qualified member at age sixty-six (66) have an option to be insured under the Golden Life Insurance Plan (GLIP) .
- Accomplished and submitted the prescribed application form and has paid the required contribution for the Basic and Optional GLIP coverage within forty-five (45) days after the member's attainment of age sixty-six (66).
- For Basic GLIP is a single-pay whole life insurance coverage, with the benefit amount equal to Php 1,000.00 and a return of Equity Value equal to 50% of the required contribution. Members are required to pay a one-time contribution of Php 950.00 to ensure coverage under the Basic GLIP.
- For Optional GLIP pay monthly premium Php 330.00 for a maximum 10 years to pay and covered whole life insurance coverage, with the benefit amount to Php 40,000.00.

CCT Mutual Benefit Association, Inc. (CCT MBA)

5/F Echelon Tower, 2100 A. Mabini St., Malate , Manila, 1004 , Philippines
https://www.cctmba.com | https://web.facebook.com/cctmba
(632) 8524 1810 | (632) 8524 1819 | (632) 8524 1835

CCT Mutual Benefit Association, Inc. (CCT MBA) provides affordable and accessible microinsurance protection through its Basic Life Insurance Plan with Investment and Sigurado Plan.

These products are designed for individuals, families, workers, churches, organizations, Christian development workers, company members, and communities at large served by the various ministries of the CCT Group.

CCT MBA is a licensed microinsurance provider with IC License No. 2022-32-R and a registered non-profit association with SEC Registration No. CN2016-23341. It is committed to serving low-income communities by providing affordable and reliable microinsurance protection.

VISION

We hope to see Christ-centered faith communities where people graciously work together and share resources, enjoying God's design for peace, stability, security and favor among His people.

MISSION

We join the Holy Spirit in serving the poor toward the fulfillment of God's promise of "Shalom"

GOAL

The goal of CCT MBAI is to provide social security protection through basic life insurance with investment and retirement benefits, health insurance coverage, and hospital income replacement. These services are provided to microentrepreneurs, Christian development workers, church workers and members, company and corporate members, community partners of the various ministries served by the CCT Group, and communities at large.

PRODUCTS AND SERVICES

BASIC LIFE INSURANCE PLAN (BLIP)

The Basic Life Insurance Plan (BLIP) provides basic life insurance protection to qualified members and their legal dependents. It offers financial assistance in the event of death, accident, or total and permanent disability, subject to the applicable terms, conditions, and length of membership.

Eligibility Requirements

1. The applicant must be at least 18 years old but not more than 60 years old as of the enrollment date.
2. The applicant must be a regular or non-regular employee, member, or participant of any organized group, company, institution, or church accredited by the CCT Group of Ministries.
3. The applicant must be in good health condition at the time of enrollment.

BLIP Ladderized Benefits

For members with three years and above membership

Cause of Death / Disability	Member	Spouse	Parents and Children
Natural cause	Php 10,000	Php 2,000	Php 1,000
Total and permanent disability	Php 10,000	Php 2,000	None
Accident	Php 20,000	Php 4,000	Php 1,000

SIGURADO PLAN - Optional Benefit

The Sigurado Plan is an optional benefit available only to certified members of the Basic Life Insurance Plan (BLIP). Members may enroll in this plan if they have an active BLIP membership.

It provides additional insurance protection for qualified BLIP members who wish to increase their coverage. To qualify for the Sigurado Plan, the applicant or member must be below 64 years old.

Sigurado Plan Table of Benefits

Cause of Death	Less than 1 Year of Coverage	1 Year or More but Less than 2 Years	2 Years or More but Less than 3 Years	3 Years and Above
Total and permanent disability	Php 24,000	Php 48,000	Php 72,000	Php 120,000
Accidental death	Php 44,000	Php 88,000	Php 132,000	Php 220,000

Kasanyangan Center for Community Development Foundation, Inc. Mutual Benefit Association, Inc. (KCCDFI MBA)

2nd floor, Zen Edifice Building, MCLL Highway, Guiwan, Zamboanga City, 7000
http://www.kccdfimba.com/
062-990-2429 | kccdfi_mba@yahoo.com.ph

KCCDFI Mutual Benefit Association, Inc. (KCCDFI MBA) is a member-owned, non-stock, non-profit mutual benefit association committed to providing affordable and accessible microinsurance protection to low-income individuals and their families. As the insurance arm of Kasanyangan Center for Community Development and Microfinance Foundation, Inc. (KCCDMFI), the Association helps promote financial security and resilience among economically active poor communities.

The Association traces its roots to the microfinance program established by KCCDMFI in 2001. Recognizing the need to protect members from financial risks arising from death, illness, and other unforeseen events, KCCDMFI initially provided microinsurance services through the CARD Mutual Benefit Association (CARD MBA) Build, Operate and Transfer (BOAT) Program. With the technical assistance of the RIMANSI Organization for Asia and the Pacific, KCCDFI MBA was subsequently established as an independent mutual benefit association.

Organized in 2008 and officially registered with the Securities and Exchange Commission (SEC) and licensed by the Insurance Commission (IC) in September 2009, KCCDFI MBA is authorized to transact mutual benefit and microinsurance business in the Philippines.

Today, KCCDFI MBA provides member-focused microinsurance benefits, including life insurance protection, loan redemption assistance, hospitalization benefits, and other benefit programs designed to support members and their qualified dependents. Guided by the principles of mutuality, solidarity, and service, the Association remains committed to promoting financial inclusion while upholding transparency, accountability, and good governance.

VISION

To be the trusted, member-driven microinsurance institution creating sustainable and resilient futures for marginalized communities across the Philippines.

MISSION

We provide accessible, affordable, and sustainable microinsurance benefits that protect our members and their families in times of need, upholding integrity and responsible stewardship while promoting member participation, organizational sustainability and employee's welfare.

PRODUCTS AND SERVICES

BASIC LIFE INSURANCE PLAN (BLIP)

It offers insurance benefits for natural death, accidental death, total and permanent disability, and motor vehicular accident hospitalization of a member or his/her legal dependents.

Eligibility Requirements

1. At least eighteen (18) years old but not more than (60) years old as of the enrollment date for new members
2. They have to be active members of the KCCDFI or employees of the KCCDMFI or KCCDFI MBA or other organizations recognized by the KCCDFI MBA

Exit Age: 65 years old

Legal Dependents

For married members:

- Legal Spouse or common law partner, at least 18 years old but not more than 65 years-old
- Biological or legally adopted children at least two (2) weeks old but not more than 21 years-old

For unmarried members without children:

- Biological Parents aged less than 65 years old

For unmarried members with children:

- Biological or legally adopted children at least two (2) weeks old but not more than 21 years-old

Maximum Benefit

Length of Continuous Insurance Coverage	Contingent Event	Member	Spouse or Common Law Partner	Children or Parents
6 months or more	Natural or non-accidental death	60,000	10,000	10,000
	Accidental death	120,000	20,000	20,000
	TPD	60,000	10,000	None
Motor Vehicular Accident Hospitalization Benefit		5,000	5,000	None

Refund of Contrbution (ROC)

Allows eligible members to receive a 50% refund of their accumulated contributions made for Life Insurance upon termination of membership, subject to the Plan's terms and eligibility requirements.

CREDIT LIFE INSURANCE PLAN (CLIP)

An insurance coverage on the life of a debtor in connection with a specific loan to provide payment equal to the insured loan amount.

Premium Php 15 per thousand per year

HOSPITALIZATION ASSISTANCE PAMILYA INSURANCE PLAN (HAPI)

Provides financial assistance during hospitalization by giving members a daily cash allowance for qualified hospital confinement due to illness or injury. It also extends coverage to the member's legal spouse or common-law partner, helping ease the financial burden of medical emergencies.

Eligibility Requirements

- Member: ₱300 daily hospital allowance for up to 30 days per policy year
- Legal Spouse/ Common law Partner: ₱250 daily hospital allowance for up to 30 days per policy year

Kasagana-ka Mutual Benefit Association Inc. (KMBA)

5 Matimpiin Street, Barangay Pinyahan, 1100 Quezon City, Philippines
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The nearly two decades of KMBA is unequivocally intertwined with the history of KDCI and, later, KCoop. KMBA's start-up fund was sourced from a grant from KDCI, which has likewise been contributing its community presence and center collection infrastructures to KMBA's field operations. The KDCI grant has also initially enabled KMBA to offer to children of its primary and associate members the Kuya Jun Scholarship Program, named after Severiano C. Marcelo, Jr., first KDCI executive director, who passed away in 2008.

KMBA was registered with the Securities and Exchange Commission in June 2006, and was given a license to operate as a mutual benefit association by the Insurance Commission in April 2007. It is a nonstock, not-for-profit organization owned and managed by its members. It receives technical assistance from the RIMANSI Organization for Asia and the Pacific, Inc., "a resource center that develops and offers risk management solutions to member-owned micro-insurers, especially Mutual Benefit Associations."

VISION

KMBA envisions a self-reliant and self-sustaining mutual benefit association that actively and appropriately responds to financial risk management needs of poor Filipino families. Toward this end, it offers microinsurance products and services that provide to the poorest Filipino families immediate financial assistance in times of dire needs.

MISSION

KMBA pursues three main goals, all aimed at being of service to the Filipino poor, particularly the nanay. These are (1) promoting basic life insurance that can broaden the safety net of the poor, (2) engaging in socially-oriented activities that render security needs assistance members, and (3 developing continuously cost-effective mechanisms for delivering microinsurance products and services.

PRODUCTS AND SERVICES

BASIC LIFE INSURANCE PLAN (BLIP)

It offers insurance benefits for natural death, accidental death, total and permanent disability, and motor vehicular accident hospitalization of a member or his/her legal dependents.

Life insurance with total and permanent disability

This benefit is given upon the death (other than suicide) or permanent disability of a member or the legitimate spouse or children below 21 years old.

Motor vehicle accident and hospitalization benefit

This is given for at least 12-hour hospital confinement due to vehicular accident of a member or the legitimate spouse. Total claims during the entire insurance coverage should not exceed PHP10,000 for both the member and the spouse every year.

Retirement savings fund

The weekly PHP5 contribution, which earns 2 percent annual interest, will be refunded upon termination of membership.

Exit Age 65 years old

Contribution Php 20.00 per week

Maximum Benefit

Years of Continuous Membership	Cause of Death & Total and Permanent Disability	Member	Legal Dependents
3 years or more	Due to natural causes	50,000	10,000
	Due to accident	100,000	10,000

CREDIT LIFE INSURANCE PLAN (CLIP)

Offer by a KMBA partner-organization an insurance coverage in which the latter could insure its individual borrowers or debtors for an amount equal to the loan granted

Premium Php 14 per thousand per year

HOSPITAL INCOME INSURANCE PLAN

An insurance coverage for periods when an insured is unable to work owing to hospital confinement. For Php 250 a year, it provides Php 200 a day during hospitalization, to a maximum total of 30 days a year.

K-KALINGA

Designed by KMBA and the Bankers Assurance Corporation so that personal accident insurance with fire protection can be offered as optional product to all KMBA members and their legal dependents and who may be in need of insurance coverage. Individuals 18 to 65 years old may avail themselves of this insurance product

Premium Annual premium is Php 50.00, and available to a maximum of five units per insured individual.

Benefits

- Accidental Death Php 20,000
- Accidental Burial Assistance Php 5,000
- Fire Assistance Php 10,000

National Confederation of Cooperatives Mutual Benefit Association, Inc.
(NATCCO MBA)
3/F, NATCCO Bldg., 227 JP Rizal., Project 4, Quezon City
https://www.natccombai.com | https://www.facebook.com/@natccombai
0998-5946712 | 0917-1369046 | natccombai@nmbainsurance.com

2009	NATCCO commissioned a group to establish the NATCCO MBA, Inc. in anticipation to the issuance of the joint circular by CDA, I.C. and SEC, preventing the cooperatives to have informal insurance-like operations
April 24, 2009	NATCCO MBA, INC. was registered with SEC
2009 to 2012	NMBAI was an agent of Cocolife for the microinsurance products
May 28, 2012	Insurance Commission (IC) approved the NMBAI BLIP product. Started issuing microinsurance policies using the approved products.
August 5, 2020	IC approved the product amendments of NMBAI and additional riders

VISION

We serve Filipino families by delivering accessible and responsive insurance solutions that promote financial stability and peace of mind.

MISSION

A strong and compassionate MBA protecting Filipino families through mutual care.

CORE VALUES

- Compassion
- Honesty
- Accountability
- Responsibility
- Inclusivity
- Service Excellence
- Mutual Support

PRODUCTS AND SERVICES

BASIC LIFE INSURANCE PLAN (BLIP)

An affordable Life Insurance product for Cooperative Members/Institution Members and Dependents that gives benefits in the event of Insured's death; Insureds are covered for 12-months.

CREDIT LIFE INSURANCE PLAN (CLIP)

An affordable Credit Life Insurance Product that pays off the Member-Borrower's debt, if he/she dies. Insurance benefit is equal to the loan amount.

HOSPITAL INCOME BENEFIT (HIB)

An Insurance Rider that pays the Member a specific amount in case of hospital confinement.

TOTAL & PERMANENT DISABILITY

An Insurance Rider that covers the Cooperative Member and pays a benefit in case of total and permanent disability of the Insured.

NMBAI ARUGA

An affordable Basic Life Insurance for senior members ages 65 – 75.

Nueva Segovia Consortium of Cooperatives Mutual Benefit Association, Inc.
(NSCC-MBAI)

NSCC Plaza, Caoayan, Ilocos Sur
https://mbai.coop-nscc.com
(63) 777-722-328 | nsccmbai@gmail.com

The idea of creating a Mutual Benefit Association of NUEVA SEGOVIA CONSORTIUM OF COOPERATIVES was first introduced to the Board of Directors by Mrs. Divina C. Quemi, DBA in 2012. Mrs. Divina C. Quemi was the founder of NSCC-MBAI.

This is in compliance to the Joint MEMORANDUM CIRCULAR NO. 1 and No. 2 Series of 2010, issued by the Insurance Commission and the Cooperative Development Authority about regulations on informal insurance activities.

Purpose of the program is to provide the security of members and member-cooperatives including hospitalization benefits at a low premium.

On May 20, 2016, NSCC MBA was registered to the Securities and Exchange Commission with Registration No. CN201610037. RIMANSI assisted in the preparation, processing, and submission of all the necessary documents and requirements.

On February 17, 2017, it was registered to the Insurance Commission with License No.2017-5-0 to formally operate and issued the product approval on July 10,2017 with BASIC LIFE INSURANCE PLAN (BLIP) as the first product.

And finally, on September 01, 2017 NSCC -MBA formally started its operation.

VISION

We are a trusted and compassionate MBA committed to the care and protection of members.

MISSION

To provide and facilitate life and non-life microinsurance pre-need products and services to members of NSCC, member-cooperatives, and other organized groups for more decent life.

NUEVA SEGOVIA CONSORTIUM OF COOPERATIVES

NSCC-MBAI

NEVER STOPS CONNECTING TO THE COMMUNITY

PRODUCTS AND SERVICES

BASIC LIFE INSURANCE PLAN (BLIP)

Provides protection against loss due to death or total and permanent disability, and benefits for hospital confinement of a member or his/her legal dependents.

Eligibility Requirements

- They must be 18 years old but no older than 60 years-old at enrollment date
- They must be an active member of the Nueva Segovia Consortium of Cooperatives, NSCC MBA or other accredited groups by NSCC MBA

Exit Age 65 years-old

Contribution

Members shall be charged Php 20.00 weekly contribution for the benefits, Php 80.00 if monthly and Php 1,000.00 if yearly

Maximum Benefit

Years of Continuous Membership	Cause of Death & Total and Permanent Disability	Member	Spouse	Child/Parent
1 year and above	Natural death	20,000	10,000	5,000
	Death due to accident	40,000	20,000	10,000

CREDIT LIFE INSURANCE PLAN (CLIP)

An insurance on the life of a debtor in connection with a specific loan to provide payment equal to the insured loan amount.

Premium Php 12 per thousand per year

Pag-asa ng Pinoy Mutual Benefit Association, Inc. (PPMBAI)

Unit 5 I & J, 5Flr. , Jenkinsen Tower 80 Timog Ave., Brgy. Sacred Heart, Quezon City, Philippines
http://pagasa-mba.com.ph/
(+632) 8287 7749 | insurance@pagasa-mba.com.ph

Pagasa ng Pinoy Mutual Benefit Association (PPMBAI) is a non-stock, non-profit, mutual benefit association that serves as the insurance provider of borrowers of Pagasa Philippines Finance Corporation (PPFC) and Pagasa ng Masang Pinoy Microfinance, Inc. (PMPMI).

PPMBAI was formed as a response to the need of the borrowers of PPFC and PMPFI to provide them insurance. In 2012, PPFC management decided to act on the demand and started exploring options. When a partner-agent didn't push through due to product constraints, the management decided to establish its own Microinsurance Mutual Benefit Association (Mi-MBA) in April 2012.

The association was registered with the SEC on December 28, 2012. It was granted a license by the Insurance Commission (IC) on May 22, 2013 to engage as a mutual benefit association, extending death benefits, sickness benefits, retirement savings, and loan redemption assistance.

VISION

To be the leader in providing microinsurance products to Filipino families in the Philippines.

MISSION

To provide responsive, timely, and sustainable microinsurance products and services to Filipino families.

PAGASA NG PINOY MUTUAL BENEFIT ASSOCIATION, INC.
MICRO INSURANCE

PRODUCTS AND SERVICES

BASIC LIFE INSURANCE PLAN (BLIP)

Provided to all members and dependents of PPMBAI including Burial Assistance

Contribution Php 390.00 semi-annual

Benefit

Length of Continuous Membership	Cause of Death & Total and Permanent Disability	Member	Member Dependents
Below 6 months	Natural death	5,000	1,000
	Accidental death	50,000	10,000
More than 6 months	Natural death	50,000	10,000
	Accidental death	100,000	10,000

Burial Assistance Benefit

Length of Continuous Membership	Member	Member Dependents
Below 6 months	2,000	1,000
More than 6 months	5,000	2,500

CREDIT LIFE INSURANCE PLAN (CLIP)

Insurance coverage is offered to all Members and allows PPMBAI to insure the individual borrowers of PPFCI for an amount equal to the loan granted.

Premium Php5.00/Php1,000.00

RETIREMENT SAVINGS FUND (RSF)

where members contribute as part of their retirement fund. Minimum contribution is Php130.00 every semi-annual. This fund earns an interest of 1.00% per annum.

HOSPITAL CARE ASSISTANCE (HCA)

Members are entitled to a daily cash allowance

Members contribution has two (2) option:

- OPTION 1 – PREMIUM = Php100 – For members only
- OPTION 2 – PREMIUM = Php350 – For members and dependents.

Members are entitled to a daily cash allowance of Php 300 per day minimum of 2 days confinement up to 15 Days confinement

Simbag sa Emerhensya asin Dagdag Paseguro, (SEDP MBA) Inc.
2nd Level SEDCen Bldg. Block 7, Landco Business Park, Capantawan, Legazpi City, Philippines
https://mba.sedp.ph/
+63 917 187 1373 | sedp_mba@yahoo.com.ph

Established in 2009, Simbag sa Emerhensya asin Dagdag Paseguro Mutual Benefit Association, Inc. (SEDP MBA) is a non-stock, non-profit Mutual Benefit Association licensed by the Insurance Commission to provide affordable, accessible, and sustainable microinsurance to low-income Filipino families.

Serving as the social protection arm of SEDP – Simbag sa Pag-Asenso, Inc., SEDP MBA traces its roots to 1999, when the Members Mutual Fund (MMF) was introduced to provide loan protection, emergency medical assistance, and burial benefits to members. Building on this foundation, SEDP MBA was established in 2009 to continue delivering member-owned microinsurance in compliance with regulatory reforms and to strengthen financial protection for underserved communities.

Today, SEDP MBA offers Basic Life Insurance, Credit Life Insurance, Daily Hospitalization Income Benefit, and other member-focused social protection programs designed to help individuals and families recover from life's unexpected challenges.

SEDP MBA continues to make a meaningful difference in the lives of Filipino families by protecting over 315,000 insured individuals, managing more than ₱565 million in assets, and delivering timely insurance benefits that provide financial relief during death, disability, hospitalization, and other unforeseen events. Through prudent stewardship and member-centered service, the Association has released over ₱308 million in insurance benefits, strengthening the financial resilience of thousands of Filipino families. Every benefit released reflects SEDP MBA's enduring commitment to providing timely and compassionate financial assistance, ensuring that members and their families receive the support they need during life's most difficult moments.

For more than two decades, SEDP MBA has remained committed to delivering accessible, affordable, and responsive microinsurance that protects lives, preserves dignity, and empowers communities. Guided by the principles of mutual aid and solidarity, the Association continues to provide sustainable social protection and peace of mind to every member it serves.

VISION

To be among the leading mutual micro insurance provider in Bicol.

MISSION

Improved social protection for SEDP members and low-income groups.

PRODUCTS AND SERVICES

BASIC LIFE INSURANCE PLAN (BLIP)

Provides financial protection to members and their qualified dependents against unforeseen events, helping families cope with the financial impact of illness, disability, and death.

Benefits

- Death Benefit
- Disability Benefit
- Daily Hospitalization Income Benefits (DHIB)
- Living Benefits

Basic Life Insurance Plan (BLIP) Table of Benefits

TALAAN NG BASIC LIFE INSURANCE PLAN (BLIP) NA BENEPISYO

TAGAL NG PAGIGING KASAPI	SANHI NG PAGKAMATAY	HALAGA NG BENEPISYO					PAGKABALDADO	DHIB	EQUITY VALUE
		KASAPI	ASAWA	ANAK	MAGULANG	KAPATID	KASAPI	KASAPI	KASAPI
WALA PANG 6 NA BUWAN		2,500.00	WALA	WALA	WALA	WALA	2,500.00	ISANG (1) LIBONG PISO ANG NAKALAAN SA BAWAT KASAPI KAPAG NA OSPITAL NG HINDI BABABA SA LABING (12) DALAWANG ORAS HANGGANG LIMANG (5) ARAW SA LOOB NG ISANG TAON	KALAHATI (50%) NG BUONG KONTRIBUSYON AY IBABALIK SA KASAPI KAPAG NAMATAY/NABALDADO NAG RESIGN O NAG RETIRO
ANIM NA BUWAN HANGANG BAGO MAG ISANG (1) TAON	SAKIT	10,000.00	5,000.00	2,000.00	5,000.00	2,000.00	10,000.00		
	AKSIDENTE	20,000.00	10,000.00	4,000.00	10,000.00	4,000.00			
ISANG (1) TAON HANGANG BAGO MAG DALAWANG (2) TAON	SAKIT	20,000.00	7,500.00	4,000.00	7,500.00	4,000.00	20,000.00		
	AKSIDENTE	40,000.00	15,000.00	8,000.00	15,000.00	8,000.00			
DALAWA (2) TAON HANGANG BAGO MAGTATLONG (3) TAON	SAKIT	30,000.00	10,000.00	6,000.00	10,000.00	6,000.00	30,000.00		
	AKSIDENTE	60,000.00	20,000.00	12,000.00	20,000.00	12,000.00			
TATLONG (3) TAON O HIGIT PA	SAKIN	50,000.00	15,000.00	10,000.00	15,000.00	10,000.00	50,000.00		
	AKSIDENTE	100,000.00	30,000.00	20,000.00	30,000.00	20,000.00			

CREDIT LIFE INSURANCE PLAN (CLIP)

The Credit Life Insurance Plan (CLIP) protects members against the financial burden of outstanding loans in the event of death or total and permanent disability (TPD).

Benefits

- **Loan Redemption** - Upon member's death or total and permanent disability, SEDP MBA will settle the outstanding loan balance with the partner loan provider, thereby fully paying the loan.
- **Loan Refund** - Upon member's death or total and permanent disability, SEDP MBA shall compute the principal amount paid by the member and refund the total to the declared beneficiary.

TSPI Mutual Benefit Association Inc. (TSPI MBA)
2363 Antipolo St., Guadalupe Nuevo Makati City, Philippine
https://tspimbai.org
(02) 8637 2271 | tspi.mbai@tspi.org

The TSPI Mutual Benefit Association, Inc. (TSPI MBAI) is the microinsurance arm of TSPI NGO. It provides microinsurance benefits to the employees, clients and their dependents (kapamilya) in times of death, accident and sickness. It was registered as a non-stock, non-profit organization in August 31, 2005 and was granted a license by Insurance Commission on December 22, 2006.

VISION

To see people, live Christ-centered lives with dignity, sufficiency, integrity and hope; demonstrating this through love and service in their families and communities.

MISSION

We are one with TSPI in providing opportunities to experience fullness of life in Christ to individuals, families and communities that we serve by giving access to microinsurance products and social development services

CORE VALUES

- Excellence
- Integrity
- Servanthood
- Stewardship

TSPI-MBAI MEMBERS' BENEFIT PROGRAM PARTNERSHIP WITH TULAY SA PAG-UNLAD, INC (A MICROFINANCE NGO) AND TSPI MUTUAL BENEFIT ASSOCIATION, INC

Sambayanihan is the Member's Benefit Program of TSPI MBAI. The Board appropriates yearly funding for this Program in compliance with IC regulation.

Sambayanihan is a combination of the words "Samba", "Bayan", "Bayani" "Anihan" and "Bayanihan". It is coined to refer to MBAI's members benefit program.

Sambayanihan encapsulates the synergy at work in TSPI. The collaboration of the TSPI NGO and TSPI MBAI enable the provision of support for livelihood, microinsurance, social development services and spiritual growth to members.

The ultimate purpose is to glorify God ("samba") in working as one body ("bayanihan") with genuine care and love for one another.

TSPI MUTUAL BENEFIT ASSOCIATION, INC.

PRODUCTS AND SERVICES

BASIC LIFE INSURANCE PLAN (BLIP)

A mandatory insurance plan that covers death and accidental death benefits, accidental dismemberment/disablement and total and permanent disability for the members and their dependents.

Premium Php 240 per annum

LIFE PLUS INSURANCE PLAN (LPIP)

An optional plan with benefits that is almost twice as that of BLIP. It can be availed up to 5 units per member at any given time.

Premium Php 240 per annum

LIFE MAX INSURANCE PLAN (LIFE MAX)

An optional plan with coverage that includes death, accidental death, accidental daily hospital income benefit and total and permanent disability benefits. It can be availed up to 5 units per member at any given time.

Premium Php 650 per annum

GOLDEN LIFE INSURANCE PLAN (GLIP)

Basic and optional life insurance plan for those who have been BLIP members for at least six (6) years prior to reaching the age of 66.

Premium Php 9,950 is payable in 10 years and covers until 100 years old.

CREDIT LIFE INSURANCE PLAN (CLIP)

A mandatory credit plan for members that offers both life and credit life insurance benefits.

Premium Php 1 per thousand of loan availed per week.

MORTGAGE REDEMPTION INSURANCE (MRI)

A mandatory credit plan for members that covers the outstanding loan amount of the client.

Premium Php 10 per thousand per year.

SEDMFI MBA

SEDMFI Mutual Benefit Association, Inc.

00780 M. Ortiz street, Barangay Washington
Surigao City, Surigao del Norte
https://www.sedmfimba.com
(086) 310-3100 | sedmfimba@gmail.com

VISION

A leading and sustainable MBA in providing quality and affordable microinsurance services in CARAGA and neighboring regions.

MISSION

To provide timely, quality and relevant microinsurance products and services to poor and vulnerable sectors.

In 2019, Ms. Imelda Wines and Mr. Jules Lacsamana of SEDMFI spearheaded the idea of starting SEDMFI's own microinsurance as a response to their clientele's need after experiencing issues with previous insurance partners in processing claims. The 5-year journey with the help of MiMAP paved the way for the approval of the Insurance Commission for SEDMFI to start their own MBA. The journey was paved with challenges but the passion of the people behind the creation of SEDMFI MBA did not falter.

SEDMFI MBA has still a long way to go. The journey to new beginnings and a stronger SEDMFI and SEDMFI MBA has just begun. Dajong!

NMiF 2026 SPONSORS

Major Sponsors

Minor Sponsors

Microinsurance MBA Association of the Philippines Inc. (MiMAP)

The Microinsurance MBA Association of the Philippines, Inc. (MiMAP), also known as the RIMANSI Organization for Asia and the Pacific (RIMANSI), was established in March 2005 as a regional resource center based in the Philippines. Its primary aim was to professionalize the management of mutual benefit associations (MBAs) and microinsurance programs that deliver affordable, comprehensive, and quality risk protection to millions of low-income individuals across Asia.

In 2015, MiMAP (RIMANSI) transitioned into a formal association of microinsurance MBAs (Mi-MBAs) in the Philippines, uniting institutions that share a common mission of advancing financial inclusion.

MiMAP promotes the mutuality-based approach to microinsurance provision, pioneered by the Center for Agriculture and Rural Development Mutual Benefit Association (CARD MBA). This model offers distinct advantages for low-income members. By leveraging partnerships with microfinance institutions (MFIs), cooperatives, and rural banks, it enables more efficient operations—allowing higher benefits relative to member contributions. Moreover, the approach actively involves members in designing benefit packages and addresses risk management challenges more effectively through strong operational synergies with partner institutions.

Over the years, a supportive policy and regulatory environment—alongside sustained collaboration between MiMAP (RIMANSI) and the Philippine Insurance Commission (IC)—has encouraged many MFIs to establish their own MBAs. This has served as a key mechanism for institutionalizing insurance services for the low-income sector and has further strengthened the case for promoting the Mi-MBA model.

As of December 2025, MiMAP comprises 20 institutional member MBAs, with a combined outreach of 9.52 million members nationwide, providing insurance coverage to approximately 29.98 million Filipinos.

MiMAP SECRETARIAT

RIMANSI

Jun Jay Perez	Executive Director
Robert Aspe Jr.	Technology Information System Manager
Judith Torres	Actuarial Officer
June-an Villojan	Finance and Admin Officer
Kimberly Dela Cruz	Programs Assistant
Sophia Erinn Mape	Programs Assistant
Mutya Mejia	Training Consultant

Microinsurance MBA Association of the Philippines Inc.
(RIMANSI Organization for Asia and the Pacific)
U1014 Medical Plaza Ortigas Building, San Miguel Ave. Ortigas Center, Pasig City
T: (632) 8706 – 2561 E: secretariat@rimansi.org | rimansi@yahoo.com W: www.rimansi.org

MiMAP MEMBERS

ASKI Mutual Benefit Association Inc. (ASKI MBA)
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Cabanatuan City 3100
http://www.askimba.com.ph
(044) 940-1894

CARD Mutual Benefit Association Inc. MBA (CARD MBA)
#120 M. Paulino St. cor P. Burgos St., Bgy VII-D
San Pablo City, Laguna 4000
https://cardmba.com
(63)-(049) 562-2878 | (0928) 520-5769

Center for Community Transformation MBA Inc. (CCT MBA)
5F Echelon Tower, 2100 A. Mabini Street, Malate, Manila
https://www.cctmba.com
(632) 8524-1810

Cooperative Alliance for Responsive Endeavour Inc. MBA (CARE MBA)
#39 Ilang-ilang St. Zaballero Subd., Brgy. Gulang-gulang, Lucena City
https://caremba.org
(042) 373-7789 | (0998) 861-0358

Kasagana-Ka MBA Inc. (KMBA)
5 Don Francisco Street, Don Enrique Heights
Barangay Holy Spirit, Quezon City
https://kmba.org.ph
(632) 8990-7915

Katilingbanong Kaangayan para sa Kasegurohan ug Kalaambuan MBA Inc. (4K MBA) formerly RBT MBA
Sebastian Building, Tiano-Echem Street
Cagayan de Oro City
https://4kmba.com
(0917) 777-0462

Kazama Grameen Inc. MBA (KGI MBA)
Blk 12 Lot 25 Sta. Monica Subd., Subic, Zambales
https://kgi-mba.com
(0908) 892-9371

KFI Center for Community Development Foundation Inc. MBA (KCCDFI MBA)
2/F KCCDFI Building, Maria Clara Lorenzo Lobregat Hwy, Zamboanga City, Zamboanga del Norte
https://kccdfimba.com
(062) 990-2429

National Confederation of Cooperatives MBA Inc. (NATCCO MBA)
3F 227 J.P. Rizal Street, Project 4, Quezon City
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(0998) 594-6712

Nueva Segovia Consortium of Cooperatives MBA Inc. (NSCC MBA)
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Pag-Asa ng Pinoy Mutual Benefit Association Inc. (PPMBA)
Unit 5-I, 5F Jenkinsen Tower, 80 Timog Ave., Brgy. Sacred Heart, Quezon City
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(0998) 590-2667

Paglaum Mutual Benefit Association Inc.
1 Floor PMPC Bldg., Eastern Looc Plaridel, Misamis Occidental
https://mba.paglaum.coop
(0919) 066-2524 | (0949) 884-5604

MBC Mutual Benefit Association Inc.
Purok 4A, Barangay 5, San Francisco, Agusan del Sur
https://mbcmba.com
(0930) 522-9700

Serviamus MBA Inc. (SMBA)
4F Diocesan Centrum Bldg., Salvador Lluch St.
Bgy. Poblacion, Iligan City
https://serviamus-mbai.com
(063) 228-4354

Simbag sa Emerhensya Asin Dagdag Paseguro MBA Inc. (SEDP MBA)
3F The Chancery, Cathedral Compound, Albay District
Legazpi City
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(052) 481-4449 | (0917) 187-1373

Tulay sa Pag-unlad MBA Inc. (TSPI MBA)
2363 Nuestra Sra. de Antipolo St., Guadalupe Nuevo, Makati City
https://tspi.org/tspi-mutual-benefit-association/
(0917) 830 5017

Uswag Mutual Benefit Association Inc.
Uswag Building 0382 L Barrios Street, Kalibo Aklan
https://www.uswagmba.com
(036) 262-5140

MUTUALITY AMONG MUTUALS