INNOVATING IN THE NEW NORMAL FOR 12.24.48

2021 ANNUAL REPORT

MICROINSURANCE
MBA ASSOCIATION
OF THE PHILIPPINES

INNOVATING IN THE NEW NORMAL FOR 12.24.48

Copyright © 2024 MiMAP

All rights reserved.

No part of this report shall be reproduced, copied or transmitted without the written permission from the management of MiMAP.

For more information, visit the official website of MiMAP at www.rimansi.org or contact the MiMAP Secretariat at secretariat@rimansi.org / rimansi@yahoo.com.

RIMANSI

2021 ANNUAL REPORT

12.24.48

TABLE OF CONTENTS

Message from the Chairman Emeritus 1

President's Message 3

Executive Director's Report 6

About MiMAP 12
Vision 14
Mission 14
Overall business goals 14
Philippine network of Mi-MBAs 15
Code of conduct for Mi-MBAs 16

2021: A Year in Review 19
Partnerships and Linkages 21
One Direction 27
One Voice 31

Shared Programs and Services 37

Mutual Protection 48

Pooled Risks 53

Network-level activities 57

The People Behind MiMAP 70

Numbers that matter 75

Message from the Chairman Emeritus

Dr. Jaime Aristotle Alip
MiMAP Chairman Emeritus

I want to express my gratitude for our collective effort and unwavering commitment during the challenges of the past years, especially during the pandemic. Despite the initial setbacks, we had a remarkable resurgence in 2021, enabling us to advance financial inclusion and social protection by insuring over 27 million Filipinos.

Our agility and commitment to service were reinforced by our embrace of innovation and digitalization, which allowed us to transition seamlessly to digital platforms. We owe our success to the invaluable support of our partners, the Citi Foundation, and International Cooperative and Mutual Insurance Federation, and the guidance and support of the Insurance Commission.

I am deeply indebted to each and every member, past and present, for their dedication and hard work, which inspired us to push the boundaries of what is possible. **Together, we planted the seeds of social protection and financial resilience, nurturing a future where every Filipino family can thrive.**

Message from the Chairman Emeritus

I am filled with a profound sense of optimism for the future of MiMAP (RIMANSI). Let us build upon our achievements, guided by our shared values and commitment to service. Thank you for your tireless dedication and unwavering support.

Mabuhay ang Samahan ng Microinsurance MBA sa Pilipinas!

President's Message

Emeteria Quijano
MiMAP President

In a recent Business Mirror article, Insurance Commissioner Dennis Funa aptly described 2021 as a year of growth, despite the lingering economic effects of the pandemic in 2020. This sentiment resonates with our own accomplishments, as evidenced by the impressive figures we have achieved:

- The total number of members insured by the Mi-MBAs as of the end of December reached 7.63 million, showcasing a significant increase from the previous year's 6.81 million.

- Our efforts resulted in over 27 million individuals being insured, up from about 26 million individuals last year.

- Contributions and premiums collected for the year surpassed P5 billion, marking a substantial growth compared to the previous year's P4 billion.

- We processed more than 100 thousand claims, amounting to a total of P2.55 billion paid out to our members.

President's Message

These figures underscore our unwavering commitment to our mission and principles. It is a testament to our ability to adapt and innovate, leveraging digital technologies and strategic partnerships to drive growth and better serve our members.

Looking ahead, we are steadfast in our pursuit of our collective mission of 12.24.48. To this end, we have identified key focus areas that will guide our actions and initiatives:

- **Advocacy and Policy Agenda:** We will intensify our efforts to advocate for the issuance of certificates of tax exemption for Mi-MBAs and mobilize support to justify our exemption in the implementation of IFRS 17. This strategic push is vital in ensuring a conducive regulatory environment for our sector's sustainable growth.

- **Performance Benchmarking and Monitoring:** We are committed to enhancing the performance benchmarking and monitoring of our member Mi-MBAs. By fostering collaboration, adherence to performance standards, and risk mitigation strategies, we aim to strengthen the overall resilience and stability of our sector

President's Message

As we chart our course for the future, I would like to extend our sincere gratitude to our partners, particularly the Citi Foundation, the International Cooperative and Mutual

Insurance Federation, and the CARD Mutually Reinforcing Institutions, for their invaluable support. I also commend the dedication and hard work of our Mi-MBAs and the MiMAP (RIMANSI) Board of Trustees and Secretariat.

Together, we have laid the groundwork for continued success and innovation. Let us remain united in our purpose, as we navigate the challenges ahead with resilience and determination.

Maraming salamat! Mabuhay po tayong lahat!

Jun Jay Perez
MiMAP Executive Director

Executive Director's Report

In a year marked by tough challenges due to the pandemic, MiMAP stayed strong in its mission to help its members and make positive

The Association embarked on a journey of innovation, leveraging technology and strategic partnerships to enhance the delivery of services to our members.

Despite the limitations imposed by the pandemic, we rose to the occasion, conducting a record-breaking 14 online learning events that reached over 1,300 individuals, including Board members, management, staff, and member-clients of Mi-MBAs and MFIs/Coops. These events served as a platform for knowledge-sharing, capacity building, and empowerment, equipping our members with the tools and resources needed to navigate the challenges of the times.

In collaboration with Citi Foundation and our pilot Mi-MBAs (ASKI MBA, CARD MBA and TSPI MBA), we developed five member-learning modules and 13 member-learning tools, delivering essential member

Executive Director's Report

education to thousands of Mi-MBA members nationwide. Through the dedication of our Local Consultants and community-based volunteers known as "MBA Advocates", we were able to extend our reach to 31,595 members in 50 provinces, 369 branches, and 2,295 community centers, empowering them with the knowledge and skills needed to build a brighter future for themselves and their families through risk managing financial services.

Recognizing the need to adapt to the rapidly evolving digital landscape, MiMAP led the development of a mobile application designed to streamline various processes, from member application and information updating to claims processing and member engagement. Through successful pilot testing with key partners (KMBA and CARE MBA), we laid the groundwork for broader implementation, paving the way for increased efficiency and effectiveness in service delivery.

In addition to our operational achievements, MiMAP remained at the forefront of advocacy efforts, championing the interests of our members and the microinsurance sector as a whole. We worked closely with regulators to address concerns surrounding the

Executive Director's Report

implementation of IFRS 17, resulting in a deferment of implementation and interim measures to ensure a smooth transition. Our advocacy efforts also extended to the realm of consumer protection and taxation, where we sought to uphold the interests of our members while navigating the complexities of regulatory compliance.

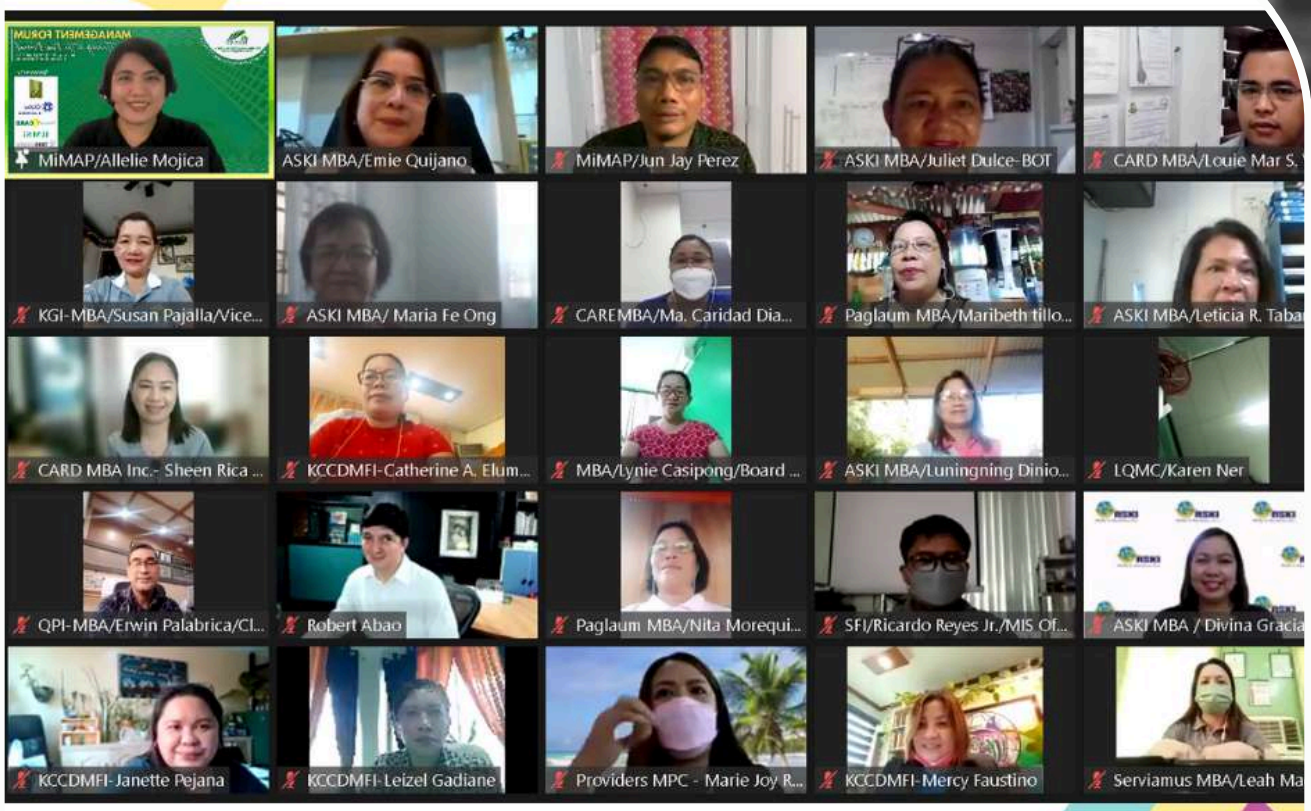
Furthermore, we welcomed TSPI MBA as the Association's newest regular member, and we partnered with Globe Business to aid us in supporting the Mi-MBAs towards digital innovation. We also continued providing support to Uswag Development Foundation, Inc., Surigao Economic Development and Microfinance Foundation Inc., and Providers Multi-Purpose Cooperative Inc. in the establishment of their Mi-MBA.

MiMAP's achievements in 2021 reflect our unwavering commitment to excellence, innovation, and member-centric service delivery. Despite ongoing challenges, we remain dedicated to sustaining growth and innovation. Looking ahead, we are committed to promoting Mi-MBA social marketing programs, enhancing our mobile app, and pursuing our strategic goal of 12.24.48.

Executive Director's Report

We extend heartfelt gratitude to our founders, member Mi-MBAs, stakeholders, management staff, and partners for their invaluable contributions. As we navigate the microinsurance landscape, we are poised to overcome challenges, seize opportunities, and continue making a positive impact on our members and communities. We reaffirm our dedication to resilience, collaboration, and continuous improvement.

Padayon gihapon!



MICROINSURANCE MBA ASSOCIATION OF THE PHILIPPINES INC.

MiMAP (RIMANSI)

ABOUT MiMAP

The Microinsurance MBA Association of the Philippines Inc. (MiMAP) does its business under the name of RIMANSI Organization for Asia and the Pacific. MiMAP is a microinsurance technical resource center established by leading microinsurance institutions in the Philippines to promote universal risk protection for the socio-economically disadvantaged in the Asia and the Pacific.

VISION

MiMAP is a network of professionally managed Mutual Benefits Associations owned and managed by the members that provide affordable, comprehensive, quality micro-insurance products and services to millions of people in Asia and the Pacific.

MISSION

MiMAP is a resource center that develops and offers risk management solutions to member-owned microinsurers, especially Mutual Benefit Associations, strengthening their capacity in providing risk and social protection services to the poor on a sustainable basis. The Association advocates for a policy environment conducive to micro-insurance.

OVERALL BUSINESS GOALS

- Assist partner MFIs establish their own microinsurance programs, especially MBAs that serve millions of poor households
- Design and formulate appropriate microinsurance products for the poor
- Formulate and promote Performance Standards aligned with international best practices
- Promote mutual assistance and sharing of resources, technology, and information among stakeholders
- Build the financial infrastructure of microinsurance through research, education, and policy advocacy
- Become a self-reliant and sustainable service provider

CODE OF CONDUCT FOR MI-MBAS

1. We have the member's interest above all else.

2. We commit to pay claims within 1-3-5 days from the time of claim's notice.

3. We foster policies and processes that promote open communication, transparency, and arms-length transactions in our dealing with partner implementers.

4. We hold ourselves accountable as stewards of the Association's resources; therefore, we commit ourselves to the highest ethical and professional standards in our dealings.

5. Board membership is a volunteer position; hence we perform services willingly without pay.

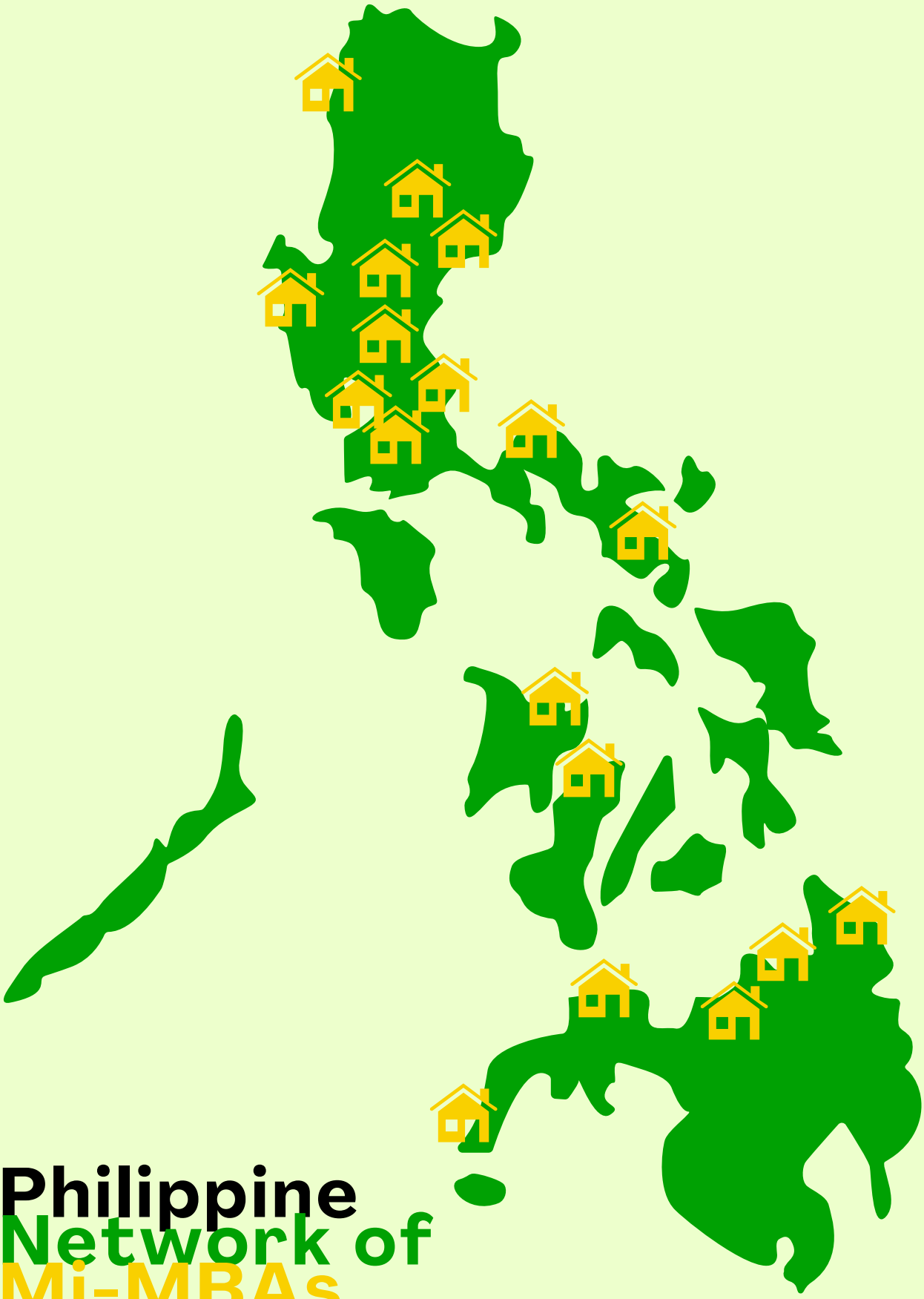
6. We shall explore ways to engage our members to participate in the ownership, authority, and business results of the Association.

7. We are proud to be regulated, so we will work with our regulators to advance growth, quality service, and sustainability agenda.

8. We honor the member's right to choose an affiliation based on informed decision.

9. We advance products and services without regards of any religious or political standpoint.

10. We shall promote mutuality.



Philippine Network of Mi-MBAs

PHILIPPINE NETWORKS OF MI-MBAS

1. 4K MBA
Katilingbanong Kaangayan para sa Kaseguruhan ug Kalaambuan MBA Inc.

2. ASKI MBA
Alalay sa Kaunlaran Inc. MBA

3. CARD MBA
Center for Agriculture and Rural Development MBA Inc.

4. CARE MBA
Cooperative Alliance fir Responsive Endeavor MBA Inc.

5. CCT MBA
Center for Community Transformatio MBA Inc.

6. KCCDFI MBA
KFI Center for Community Development Foundation Inc. MBA

7. KGI MBA
Kazama Grameen Inc. MBA

8. KMBA
Kasagana-ka MBA Inc.

10. NATCCO MBAI
National Confederation of Cooperatives MBA Inc,

10. NSCC MBAI
Nueva Segovia Consortium of Cooperation Inc.

11. PPMBAI
Pag-asa ng Pinoy MBA Inc.

12. PAGLAUM MBAI

13. PBC MBAI
People's Bank of Caraga MBA Inc.

14. QPI MBA
Quidan Pag-iupdanay MBA

15. SEDP MBA
Simbangsa Emerhensya asin Dagdag Pagseguro MBA Inc,

16. SERVIAMUS MBA INC.

17. TSPI BA
Tulay sa Pag-unlad Inc. MBA

2021

National Microinsurance Forum 2021

Thriving in the New Normal · January 26-27, 2021

Microinsurance MBA Association of the Philippines Inc.
Mutuality Among Mutuals · 12 · 24 · 48

Citi Foundation

YEAR IN REVIEW

PARNTERSHIPS

AND LINKAGES

Citi Foundation:

Building Microinsurers Capacities for Greater Financial Inclusion

MiMAP partnered with Citi Foundation in a grant initiative last 2020 aimed to strengthen MiMAP members through:

1. Adoption of broader technology through enhancements of their members' management information system, and;
2. Increasing the awareness and appreciation of microinsurance through a comprehensive microinsurance literacy program.

For 2021, MiMAP's partnership with the Citi Foundation focused on providing support in the **(a)** development and pilot implementation of Mi-MBAs' Member Education Program and the **(b)** development of a Mi-MBA mobile application.

Mi-MBA Member Education Program

MiMAP led the development of five member-learning modules (19 sessions) and 13 member-learning tools (+ 41 visual aids):

- ASKI MBA, CARD MBA and TSPI MBA were involved in the **development and in the pilot-run of the program**
- Series of **online trainings** were conducted for the Mi-MBA employees who were designated as Local Consultants (LCs).
- There were 21 LCs trained in total who then trained 517 community-based volunteers as 'MBA Advocates', who in turn, **delivered member-learning sessions** to 31,595 members in 50 provinces, 369 branches and 2,295 community centers nationwide.
- Total of 1,400 copies each of the **modules and tools, and compilation of visual aids and tools were printed** and distributed to all Mi-MBA members of MiMAP for future implementation of the member education program.

Mi-MBA Mobile Application

- **CARE MBA and KMBA** were provided support in the development of mobile **application that aims to improve efficiency in areas of member application and updating of member information**; processing of claims, payments, and collection; lapsation tracking; and member engagement (complaints, suggestions, comments), among others.

- **CARE MBA**
    i. Mobile application has been launched, and the second version has already been developed and uploaded to Google App Store
    ii. Have conducted training and orientation for their staff including their partner MFI's staff and clien
- **KMBA**
    i. Mobile application has been created and uploaded to Google App Store
    ii. There is an on-going API development to integrate the data to KOINS.

With the wrapping of the project, MiMAP convened the pilot Mi-MBAs and consultants on **August 16** to share their respective accomplishments, lessons learned, challenges, best practices, and plans and recommendations moving forward.

ONE DIRECTION

In promoting greater financial inclusion and reducing poverty through microinsurance, Mi-MBA members share a common mission to provide risk protection to 12 **million members by year 2024 covering 48 million.**

ONE DIRECTION

Provided support in Mi-MBA product development, business planning, Securities and Exchange Commission (SEC) Registration and Insurance Commission (IC) Licensing to:

Uswag Development Foundation Inc.- Kalibo, Aklan

Surigao Economic Development and Microfinance Foundation Inc. - Surigao City, Surigao del Norte

Providers Multi-Purpose Cooperative Inc. - Naguilian, Isabela

ONE VOICE

The Association advances a united policy and advocacy agenda for mutual microinsurance growth and sustainability founded on the **values of listening, recognizing, respecting, proposing, doing, involving, and blending.**

We have enabled discussions with **regulatory authorities, especially our partnership with the Insurance Commission** during policy formulation. Through our regular dialogues with IC, we help in enabling a conducive policy environment and opening of more opportunities for Mi-MBAs.

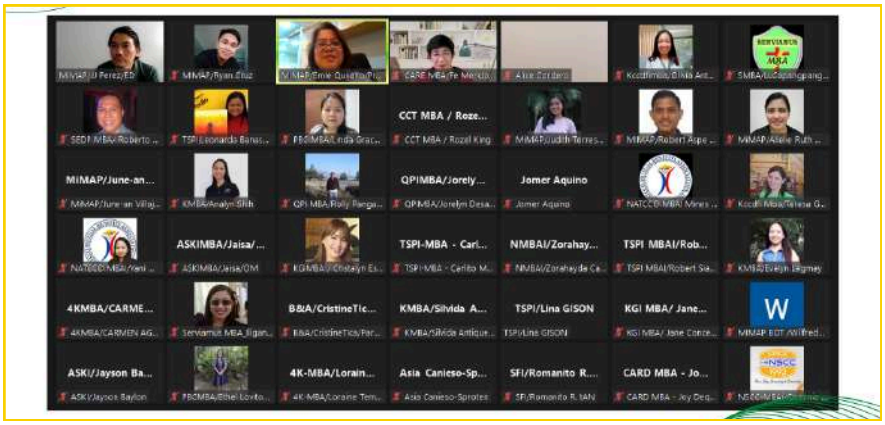
ONE VOICE

1. POLICY ADVOCACY

As part of its commitment, MiMAP continues to take part in policy advocacies for microinsurance. For 2021, the Association accomplished the following:

- Developed internal policy regarding IFRS 17 implementation and impact to the BLIP IRR of Mi-MBAs especially on the Equity Value
- Provided a statement of support to the Insurance Commission regarding the proposed Financial Consumer Protection Act.
- Re-submitted to the Insurance Commission the discussion paper on proposed creation of a Self-Regulatory Organization for Microinsurance MBAs.
- Convened MiMAP's Accounting Task Group, which studied and submitted recommendations to the Insurance Commission on the proposed New Financial Reporting Framework for MBAs.
- Drafted and submitted a specific position paper for BIR following the discussion and agreement with Mi-MBAs and legal consultants on the strategy that the issue on Mi-MBA tax exemption will be taken up as an industry, thus making a unified representation with the BIR Commissioner.

2. REPRESENTATION TO LOCAL AND INTERNATIONAL EVENTS



MiMAP was invited to participate in both local and international events.

- Industry Association Perspective on Coping with the Pandemic and the Use of Digital Technology in the Philippines in the Country Workshop: Creating Value, Rebuilding Lives organized by the Microinsurance Network in partnership with Pioneer last April 19
- Economic and Social benefits of Mutual Microinsurance at the ICMIF AOA Webinar: SDGs Series 1 last June 8
- Emerging from the Crisis: Microinsurance in the New Economy at the 2021 MCPI Annual Conference on August 19
- Mutual Microinsurance and the Impact to the SDGs' at the Symposium of DHAN Foundation in India

3. COMMUNICATIONS AND PUBLICATIONS

The following were published by MiMAP:

- National Microinsurance Forum 2021: “Thriving in the New Normal”
- 'Gearing for a ‘Better’ Normal: MiMAP’s Online Learning and Training for Mi-MBAs'
- 2019 and 2020 Annual Report

The **YouTube Channel** of the Association was also activated. The recordings of online forum and learning sessions were uploaded in the channel, including other resource material on microinsurance and mutuals.

The **Facebook Page** is being updated real-time with the Association’s key activities, announcements, publications, and other updates.

SHARED PROGRAMS AND SERVICES

The **mutuality principle** enables resources to be leveraged across the Association's Mi-MBA members to lower costs, standardize processes and promote scalability.

Research and development in terms of new products and programs incurs cost that may be recovered in a longer term. MiMAP (RIMANSI) **facilitated development of products and services** having in mind tried and tested policies, as well as context-specific to Mi-MBAs.

SHARED PROGRAMS AND SERVICES

1 NEW PRODUCT DEVELOPMENT ENHANCEMENT

MiMAP provided support to KCCDFI MBA, KGI MBA and ASKI MBA in product and enhancement and development. MiMAP conscientiously coordinates with the Mi-MBAs, Actuarial Consultant, and the Insurance Commission to address comments and revisions necessary for the approval of products.d impact to the BLIP IRR of Mi-MBAs especially on the Equity Value

2 ADREM FRAMEWORK

The policy, framework, and draft operating manual on Alternative Dispute Resolution Mechanism (ADReM) for Mi-MBAs was also developed in response to the support needed by Mi-MBAs to come up with an ADReM policy and framework. A writeshop was also conducted with Mi-MBAs to customize the said framework.

SHARED PROGRAMS AND SERVICES

3 TRAINING AND DEVELOPMENT

MiMAP assisted NSCC MBA and KGI MBA in the development and maintenance of the electronic-MBA Unified Technology for a User-friendly and Accurate Logging System or e-MUTUALS, an online Mi-MBA applications system for data management.

- NSCC MBA: signed maintenance agreement and approved cloud subscription
- KGI MBA: in production staging already and the CLIP functionalities are done

Likewise, there is an ongoing effort to develop and customize NetSuite Accounting System for use of MiMAP Secretariat.

First Virtual National Microinsurance Forum 2021

450 Board, managers, officers and members of MBAs, MFI/Coops, regulators, and government and private supporters of microinsurance

January 26-27, 2021

SHARED PROGRAMS AND SERVICES

MILESTONE: “Ensuring Continued Member Protection: The Mi-MBA Way

72 Members of the Board and Management Staff of12 Mi-MBAs

FEBRUARY 22, 2021

Lecture Series

110 Board and Management Officers and Members of MBAs and partner MFIs / Coops

MARCH 22, 2021

SHARED PROGRAMS AND SERVICES

NATCCO MBA Succession Planning

14 Members of the Board and Management of NATCCO MBA

APRIL 27, 2021

Annual Corporate Governance Report (ACGR) Workshop for Mi-MBAs

89 Board and Management Officers and Members of 16 Mi-MBAs

MAY 6-7, 2021

SHARED PROGRAMS AND SERVICES

Learning Series with Spark: Introduction to Risk Management

51 Board and Management Officers and Members of 12 Mi-MBAs

MAY 20, 2021

Governance and AMLA Workshop 4

44 Newly elected Board and management staff of 9 MBA and 1 MFI

JUNE 16-18, 2021

SHARED PROGRAMS AND SERVICES

Learning Session with Globe Business

58 Members of the Board and Management of Mi-MBAs

JULY 26, 2021

Leadership Training Workshop: Soft Skills for Servant Leadership

34 Members of the Board and Management of 11 Mi-MBAs

AUGUST 11-13, 2021

SHARED PROGRAMS AND SERVICES

Succession Planning Workshop Series

14 Mi-MBAs and MFI / Coops

AUGUST 26, SEPTEMBER 9, SEPTEMBER 23, OCTOBER 6, OCTOBER 28, NOVEMBER 1

Governance and AMLA Workshop

25 Members of Board and Management of 7 Mi-MBAsBoard and Management of 11 Mi-MBAs

OCTOBER 13-15

SHARED PROGRAMS AND SERVICES

Management Forum 2021: "Thriving in the New Normal"

248 Members of the Bord and Management Staff of 17 MBAs and MFI / Coop

NOVEMBER 23-26, 2021

MILESTONE: Communicating in the Next Normal

75 Members of board and management staff of Mi-MBAs

DECEMBER 13, 2021

MUTUAL

PROTECTION

The Association provides the mechanism for mutual protection through **performance and compliance** management support services so that no one is left behind.

MUTUAL PROTECTION

1 Financial and Risk Review

The Financial and Risk Review Committee (FRRC) conducted performance review of the Mi-MBAs on June 15 & 22 and November 18 & 25. They also conducted problem-solving workshops with the following Mi-MBAs: NSCC MBA, ASKI MBA, PBC MBA, KCCDFI MBA, TSPI MBA, KMBA.

Ms. Mae Elizabeth Lungay was welcomed as a new member of the Committee, replacing Mr. Panfilo dela Paz.

2 Performance and Compliance Management Services

The Financial and Risk Review Committee (FRRC) conducted performance review of the Mi-MBAs on June 15 & 22 and November 18 & 25. They also conducted problem-solving workshops with the following Mi-MBAs: NSCC MBA, ASKI MBA, PBC MBA, KCCDFI MBA, TSPI MBA, KMBA.

Ms. Mae Elizabeth Lungay was welcomed as a new member of the Committee, replacing Mr. Panfilo dela Paz.

Compliance Support

MiMAP facilitated the accomplishment of the compliance checklist for 2020 of fifteen (15) Mi-MBAs. It was also able to release monthly summary of the Circular Letters and Advisories from the Insurance Commission.

Reserves valuation and Annual statement reporting

Thirteen (13) Mi-MBAs have been supported in the reserves valuation process. An Annual Statement Workshop was conducted on April 21, and 13 Mi-MBAs were assisted in the review and online submission of their 2020 Annual Statement Report to the Insurance Commission.

2 Performance and Compliance Management Services

KPI reporting

The report on key performance indicators for December 2020, March 2021, June 2021 and September 2021 were drafted.

Online performance evaluation

The Association conducted an online performance evaluation for four (4) Mi-MBAs, namely:

- NSCC MBAI: September 6-8 & 22
- 4K MBA: September 13-16 & 21
- Paglaum MBA: October 20-22, 25-26
- CARE MBA: November 9-12, 15

The tool used for the performance evaluation was enhanced focusing on the alignment of strategy, operations, management and governance with maximizing member value

Mi-MBA planning support

MiMAP provided planning support to QPI MBA and PBC MBA, specifically in recovery planning and RBC improvement.

Serviamus MBA was provided support in terms of the facilitation of its Strategic Planning Workshop.

POOLED RISKS

Programs that enhance mutuality among Mi-MBAs in line with insurance concept that spreads the risk among a large number of contributors

1 Catastrophe Excess of Loss Reinsurance (CatXoL)

Mi-MBA members of the Association signed the reinsurance treaty with the National Reinsurance Corporation of the Philippines (NatRe) as a risk management mechanism that will allow them to **pass on catastrophe risk in cases of massive loss of lives that may exceed the required minimum number of deaths** that it can retain.

This 2021, RMSI facilitated the data gathering, contract signing and premium payment of the CatXoL reinsurance treaty of the seventeen (17) Mi-MBAs with NatRe.

2 Mutual Security Fund

As of 2021, seven (7) Mi-MBAs have participated in the Association's Mutual Security Fund where **each organization contributed Php 1 million every year for 5 years to be held in trust**. The Fund will be used to pay the unpaid claim obligations of the Mi-MBAs in case of insolvency.

As of December 2021, the Mutual Security Fund **was Php 5.67 million from the Php 5 million** investment of the 7 Mi-MBAs. Quarterly reports were provided to the participating Mi-MBAs to update them about the status of the fund.

3 BPI Bayanihan Balanced Fund

In 2017, MiMAP partnered with BPI Asset Management and Trust Corporation to create the **BPI Bayanihan Fund (BBBF)**, a unit investment trust fund approved by the Bangko Sentral ng Pilipinas (BSP).

3 BPI Bayanihan Balanced Fund

This initiative was part of the **Investment Management Support of MiMAP** in partnership with Citi Foundation in strengthening the investment policy framework of the Mi-MBAs as well as developing a mechanism for investment pooling.

Upon BSP's approval of the **BBBF in February 2018, five (5) Mi-MBAs collectively invested the amount of Php 35.5 million** as an initial offering for the Fund in July 2018.

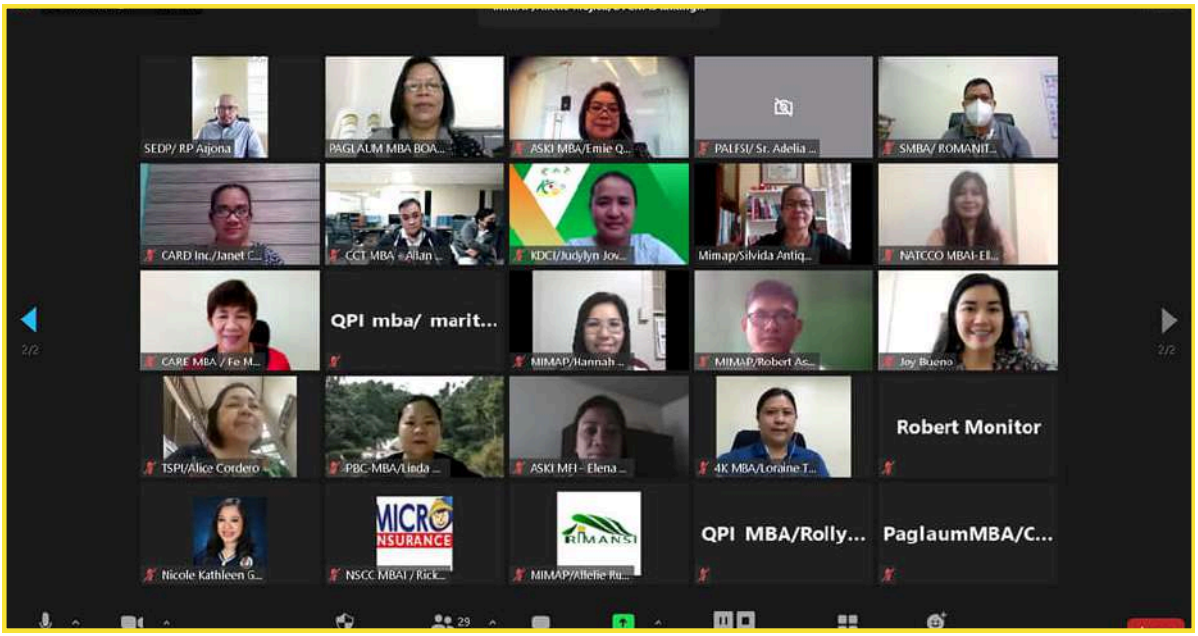
As of December 2021, the number of Mi-MBAs that invested to the Fund is **twelve (12)**, having a total contribution of **Php 190 million**. There was a total unrealized gain of **Php 23 million and a total market value of Php 214 million.**

NETWORK-LEVEL ACTIVITIES

NETWORK-LEVEL ACTIVITIES

16th General Assembly Meeting

- March 23 via Zoom Videoconferencing
- Regular membership of TSPI MBA was approved by the General Assembly
- Ms. Silvida Antiquera was awarded a certificate of recognition for seving as MiMAP President from 2019 to 2021



NETWORK-LEVEL ACTIVITIES

Board of Trustees' Meetings

Special BOT Meeting 2021-1 (February 18)

- **Key agenda discussed:** equity value option for members, non-life microinsurance position paper, and IFRS 17 policy agenda

Regular BOT Meeting 2021-1 (March 22)

- **Key resolutions/recommendations made:** approval of MiMAP's 5-year plan and budget, approval of support to QPI MBA, and approval of regular membership of TSPI MBA

Special BOT Meeting 2021-2 (March 23)

- Board Officers for 2021-2022 were elected, with M**s. Emeteria Quijano as the President**
- Independent Trustees, Board of Advisors and Committee Members were appointed

NETWORK-LEVEL ACTIVITIES

Board of Trustees' Meetings

Regular BOT Meeting 2021-2 (July 5)

- **Dr. Jaime Aristotle Alip** was perpetually appointed as **MiMAP's Chairman Emeritus**
- **Ms. Jocelyn Dequito** was officially welcomed as the new **CARD Inc. representative**, replacing Ms. May Dawat
- The proposed **ADReM** for Mi-MBAs was approved

Regular BOT Meeting 2021-4 (December)

- The Board approved **work and financial plan of the Association for 2022,** as well as the the measures to **strengthen Mi-MBA performance monitoring**
- **Ms. Olivia Ornales,** newly elected CARD MBA President, was accepted as the new **CARD MBA Representative to the MiMAP Board**, replacing Ms. Cristita Salao

NETWORK-LEVEL ACTIVITIES

Board of Trustees' Meetings

Regular BOT Meeting 2021-4 (December)

- The Board approved **work and financial plan of the Association for 2022,** as well as the the measures to **strengthen Mi-MBA performance monitoring**
- **Ms. Olivia Ornales,** newly elected CARD MBA President, was accepted as the new **CARD MBA Representative to the MiMAP Board**, replacing Ms. Cristita Salao

Special BOT Meeting 2021-2 (August 3)

- The Board **approved** the proposal to take up the BIR tax issues as an industry

Regular BOT Meeting 2021-3 (September 27)

- **Key agenda discussed/approved by the Board:** MiMAP financial management, investment and funds; statement of support for the Financial Consumer Protection bill; and position paper for Mi-MBA tax issues

NETWORK-LEVEL ACTIVITIES

Committee Meetings

Audit Committee

- **Chairperson**: Mr. Wilfredo Llanto (MiMAP Independent Trustee)
- **Members:**
  - Ms. Elena Velasco (MiMAP Treasurer)
  - Ms. Jaisa Riñon (ASKI MBA Operations Manager)
  - Ms. Mary Jane Concepcion (KGI MBA General Manager)
  - Ms. Loraine Templado (4K MBA CEO)
- **Meetings held**: April 12 and November 22
- **Key resolutions/recommendations made:** Approved the 2020 Audited Financial Statements and accepted the results and recommendations for 2021 Internal Audit

NETWORK-LEVEL ACTIVITIES

Committee Meetings

Disaster Risk Reduction Committee

- **Chairperson:** Fr. Rex Paul Arjona (MiMAP Trustee/SEDP MBA President)
- **Members:**
  - Ms. Pelagia Medones (MiMAP Vice President/CARE MBA General Manager)
  - Ms. Cristita Salao (MiMAP Secretary/CARD MBA President)
  - Ms. Linda Grace Arevalo (PBC MBA General Manager)
  - Sr. Adelia Oling, Member (MiMAP Trustee)
- **Meetings held:** September 24
- **Key resolutions/recommendations made:** Approved the outline and contents of the Mi-MBA DRR Manual

Committee Meetings

Governance Committee

- **Chairperson:** Ms. Pelagia Medones (MiMAP Vice President/CARE MBA General Manager)
- **Members:**
  - Mr. Camilo Casals (MiMAP Independent Trustee)
  - Ms. Cristita Salao (MiMAP Secretary/CARD MBA President)
  - Ms. Elena Velasco (MiMAP Treasurer)
  - Ms. Emeteria Quijano (MiMAP President/ASKI MBA CEO)
- **Meetings held:** June 23 and December 1
- **Key agenda discussed:** proposed Alternative Dispute Resolution Mechanism for the Mi-MBAs

NETWORK-LEVEL ACTIVITIES

Committee Meetings

Investment Committee

- **Chairperson:** Ms. Jocelyn Dequito (MiMAP Trustee/CARD MBA CEO)
- **Members:**
  - Fr. Rex Paul Arjona (MiMAP Trustee/SEDP MBA President)
  - Ms. Alice Cordero, Member (TSPI MBA President and CEO)
  - Mr. Wilfredo Llanto (MiMAP Independent Trustee)
  - Ms. Emeteria Quijano (MiMAP President/ASKI MBA CEO)
- **Meetings held:** November 19
- **Key agenda discussed:** investment mix survey of Mi-MBAs and review of allowable investments for Mi-MBAs

NETWORK-LEVEL ACTIVITIES

Committee Meetings

Solvency and Risk Protection Committee

- **Chairperson**: Mr. Camilo Casals (MiMAP Independent Trustee)
- **Members**:
  - Ms. Silvida Antiquera (MiMAP Trustee/KMBA General Manager)
  - Atty. Jomer Aquino (MiMAP Legal Consultant)
  - Mr. Roberto Dalit (SEDP MBA General Manager)
  - Ms. May Dawat / Ms. Jocelyn Dequito (MiMAP Trustee/CARD MBA CEO)
- **Meetings held**: June 30 and October 27
- **Key agenda discussed**: strengthening the oversight, capacity building and business development support services of MiMAP for the Mi-MBAs, and measures to improve and strengthen solvency and risk monitoring.

Financial and Risk Review Committee

- **Chairperson:** Ms. Vida Chiong (Former Deputy Insurance Commissioner)
- **Members:**
  - Mr. Roberto Abao (Certified Public Accountant, Certified Information System Auditor)
  - Mr. Camilo Casals (Business and Organization Development Consultant)
  - Mr. Wilfredo Llanto (Certified Public Accountant, Financial Management and Investment Consultant)
  - Ms. Mae Elizabeth Lungay (Actuarial Consultant)
- **Meetings held:** June 15 & 22 and November 18 & 25
- Welcomed the **newest member of the Committee, Ms. Mae Elizabeth Lungay**, on June 15
- **Key agenda discussed:** 2020 KPIs and RBC of the Mi-MBAs, problem-solving workshop with select Mi-MBAs

NETWORK-LEVEL ACTIVITIES

Committee Meetings

Secretariat Planning

- Developed the **plan and budget for 2021-2025** based on the **strategic directions** defined by the Board.
- The Secretariat held its **Midyear Work and Financial Plan Review on July 7-9** via Zoom Videoconferencing. Objectives set for the year were reviewed and new objectives were forged as well.

NETWORK-LEVEL ACTIVITIES

Committee Meetings

Secretariat Planning

- Conducted **Work and Financial Planning** for 2022 on November 3-5 via Zoom Videoconferencing

NETWORK-LEVEL ACTIVITIES

Committee Meetings

Staff Development

A **Training Needs Assessment** with the MiMAP staff was conducted last July 2021 and key areas that need training, mentoring, etc. have been identified.

The following were the Webinars and trainings attended by the Secretariat:

- Designing Short Course (April 12-13)
- Virtual Savings Game (April 19-22)
- SEC Updates on Compliance and Requirements for NGOs by LEAD NGO Accountants (July 23)
- GSuite Training i.e., Google and Gamification (August 20 and 27)
- Cryptocurrency 101 by BSP (November 23)

Training to improve MiMAP communications strategic plan and communication channels (December 20)

Asset Registry

The MiMAP secretariat uploaded **187 essential documents** in one drive and will continue to build up the information on the asset registry.

THE PEOPLE BEHIND MIMAP

BOARD OF TRUSTEES

2021-2022

MANAGEMENT / SECRETARIAT

2021-2022

- **Mr. Jun Jay E. Perez** - Executive Director
- **Mr. Robert C. Aspe Jr**. - Deputy MIS Manager
- **Ms. Allelie Ruth N. Mojica** - Deputy Training and Communications Manager
- **Mr. Ryan B. Cruz** - Training and Communications Assistant
- **Ms. Hannah Marie T. Mejia** - Deputy Programs Manager
- **Ms. June-An N. Villojan** - Programs Officer
- **Ms. Nicole Kathleen S. Garcia** - Associate Programs Officer
- **Ms. Divine Grace C. Martinez** - Associate Programs Officer
- **Ms. Judith A. Torres** - Actuarial Assistant
- **Ms. Karen Joy B. Bueno** - Deputy Finance and Admin Manager
- **Ms. Regina A. Adricula** - Finance and Admin Assistant

DIRECTORY OF MIMAP MEMBERS

MiMAP (RIMANSI) REGULAR MEMBERS		
Organization	**Address**	**Contact Details**
Alalay Sa Kaunlaran Inc. MBA **(ASKI MBA)**	2/F ASKI Building, 105, Pan-Philippine Hwy, Cabanatuan City, 310	mba@aski.com.ph (044)940-1984 or +63917-700-0205 http://askimba.com.ph/
Center for Agriculture and Rural Development Inc. MBA **(CARD MBA)**	#120 M. Paulino St. cor P. Burgos St., Brgy VII-D, San Pablo City, Laguna, 4000	cardmba9999@cardmri.com (63)-(049)-561-2018 (63)-(049)-562-2878 / 562-5537 0928-520-5769 https://cardmba.com/
Cooperative Alliance for Responsive Endeavour Inc. MBA **(CARE MBA)**	#39 Ilang-ilang St. Zaballero Subd., Brgy. Gulang-gulang Lucena City	mbacare@yahoo.com.ph (042)373-7789 09479979224/ 09988610358 https://caremba.org/
KFI Center for Community Development Foundation Inc. MBA **(KCCDFI MBA)**	2nd floor, KCCDFI Building, MCLL Highway, Guiwan, Zamboanga City, 7000	info.kccdfimba@gmail.com (062)-990-2429 095555793477/ 09555793476 http://www.kccdfimba.com/
Kasagana-Ka MBA Inc. **(KMBA)**	#5 Matimpiin Street, Barangay Pinyahan, Quezon City	kasaganaka.mba@gmail.com (632) 8990-7915 / 7799-5518 0947-193-4920 / 0977-629-5568 http://www.kmba.org.ph/
Kazama Grameen Inc. MBA **(KGI MBA)**	Blk 12 Lot 25 Sta. Monica Subdivision Subic, Zambales	kgi_mba@yahoo.com +639088929371 http://kgi-mba.com/
Nueva Segovia Consortium of Cooperatives MBA Inc. **(NSCC MBA)**	NSCC Plaza, Don Alejandro Quirolgico, Caoayan, Ilocos Sur	nsccmbai@gmail.com (63) 777-722-328 / 0917-568-2165 https://mbai.coop-nscc.com
Paglaum MBA	1 Floor PMPC Bldg., Eastern Looc, Plaridel, Misamis Occidental, Mindanao, 7209	paglaummba@yahoo.com/ paglaummba@gmail.com 09338118098/09177230403 https://mba.paglaum.coop/

DIRECTORY OF MIMAP MEMBERS

MiMAP (RIMANSI) ASSOCIATE MEMBERS		
Organization	**Address**	**Contact Details**
Center for Community Transformation MBA Inc. **(CCT MBA)**	5/F Echelon Tower, 2100 A. Mabini Street, Malate, Manila, 1004	mba@cct.org.ph (632) 8524-1810/8524-1819/8524-1835 https://www.cctmba.com/
Katilingbanong Kaangayan para sa Kasegurohan ug Kalaambuan MBA Inc. **(4K MBA)**	Sebastian Building, Tiano-Echem Street, Cagayan de Oro City 9000	mba4k@yahoo.com (088)-856-3503 0917-624-0230 / 0905-219-3673 https://4kmba.weebly.com/
National Confederation of Cooperatives MBA Inc. **(NATCCO MBA)**	3rd Floor, 227 J.P. Rizal Street, Project 4, Quezon City 1109	natccombai@natcco.coop 0998-5946712/02-89623408 https://www.natccombai.com
Pag-Asa ng Pinoy MBA Inc. **(PPMBA)**	Unit 5 I & J, 5F, Jenkinsen Tower 80 Timog Ave., Brgy. Sacred Heart, Quezon City	insurance@pagasa-mba.com.ph +632 8287 7749 http://pagasa-mba.com.ph/
Quidan Pag-inupdanay MBA Inc. **(QPI MBA)**	Lot 8 Block 9 Molave Street, Villa Soledad Subd., Brgy. Estefania, Bacolod City, 6100	quidanpi_mba@yahoo.com (034) 707-3869 / 09209500150 https://qpimba.org/homepage.html
Serviamus MBA Inc. **(SMBA)**	4F Diocesan Centrum Building, Salvador Lluch St., Brgy. Poblacion, 9200 Iligan City	serviamusmba@gmail.com (063) 228-4354 https://serviamus-mbai.com/

NUMBERS THAT MATTER

Three-Year Sectoral Data			
Key Indicators	**December 2019**	**December 2020**	**December 2019**
Mi-MBA members, partners	18	18	18
Membership	6.86 Million	6.81 Million	7.63 Million
Individual Insured	24.93 Million	25.96 Million	27.48 Million
Contribution, premium	₱ 4.81 Billion	₱ 4.01 Billion	₱ 5.67 Billion
Claims Paid	₱ 1.43 Billion	₱ 1.72 Billion	₱ 2.55 Billion
Equity Value, cum	₱ 10.24 Billion	₱ 11.50 Billion	₱ 13.06 Billion
Equity Value for the year	₱ 956.10 Million	₱ 1.38 Billion	₱ 1.61 Billion
Released amount of Equity Value	₱ 447.82 Million	₱ 339.61 Million	₱ 549.02 Million
Total Number of Claims Paid (BLIP)	65,053	76,467	102,378
Ave. amount of death claim per day	₱ 3.97 Million	₱ 4.78 Million	₱ 7.10 Million
Ave number of claims paid per day	181	212	284