



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Circular Letter (CL) No.:	2016-24
Date:	19 April 2016
Supersedes:	None

CIRCULAR LETTER

**TO : ALL MUTUAL BENEFIT ASSOCIATIONS AUTHORIZED TO
TRANSACT BUSINESS IN THE PHILIPPINES**

**SUBJECT : Submission of Quarterly Reports on Investments Made and
Sold or Disposed of**


Pursuant to the provisions of Section 423 of the New Insurance Code and for purposes of monitoring the investments made in accordance with the provisions of Sections 202 (b) and (j), 204, 206, 207 and 208 of the said Code, a report on investments using the attached template shall be submitted every 20th day of the month following the end of every quarter.

The report shall cover all such investments as may be made by them during the preceding quarter. The Commissioner may, if such investments or any of them appear injudicious shall require the sale or disposal of the same, otherwise said investments shall be considered non-admitted.

The report shall also include a list of investments sold or disposed of during the same period. Should there be no investments made or sold or disposed of, the word "NIL" shall be indicated and the report submitted just the same.

The penalty for late filing shall be Php 5,000.00 for each day of delay pursuant to Circular Letter No. 2014-15, dated 15 May 2014.

For strict compliance.


EMMANUEL F. DOOC
Insurance Commissioner

ISD
Encl: a/s

REPORT OF INVESTMENTS MADE AND/OR SOLD OR DISPOSED OF

As of the quarter ending _____

Name of the Mutual Benefit Association

A. INVESTMENTS MADE:

DATE ACQUIRED	NATURE OF INVESTMENT	DESCRIPTION	FROM WHOM ACQUIRED	ACQUISITION COST
				PhP
TOTAL				PhP

B. INVESTMENTS SOLD OR DISPOSED OF :

DATE SOLD	NATURE OF INVESTMENT	DESCRIPTION	TO WHOM SOLD	AMOUNT REALIZED	ACQUISITION COST	GAIN/ (LOSS)
				PhP	PhP	PhP
TOTAL				PhP	PhP	PhP

By: _____

(Designation)