

ARTICLE VI – NOMINATION COMMITTEE

Section 1. – Shall be composed of at least three (3) members of the board of trustees, one of whom must be independent. (as amended on March 16, 2013)

Section 2. - Shall review and evaluate the qualifications of all persons nominated to the Board as well as those nominated to other positions requiring appointment by the Board of Trustees. It should prepare a description of the roles and capabilities required of a particular appointment. (as amended on March 16, 2013)

Section 3. – The nomination committee is hereby vested sole authority to conduct and supervise the elections for the members of the Board of Trustees and other officers and proclaim the winners. The nomination committee shall likewise be the judge of all electoral contests, including questions on the qualification of candidates and its decision shall be final unless appealed to the Board of Trustees whose decision shall be final. Further, the nomination committee may be tasked to supervise the election of 4K-MBA. (as amended on March 16, 2013)

Section 4. - The elected members of the nomination committee shall serve immediately after their election until after the next election. (as amended on March 16, 2013)

Section 5. – The nomination committee may deputize such personnel of the head office of the 4K-MBA which it may deem necessary to enable it to perform its function. (as amended on March 16, 2013)

Section 6. – The members of the nomination committee shall not be entitled to any salary but shall be entitled to per diem and reimbursement of actual expenses for attendance of official meetings equal to those received by members of the Board of Trustees. (as amended on March 16, 2013)

Section 7. – No member elected as a member of the Nomination committee shall be eligible for election for any position during his term of office even if he resigns or is removed from office for any reason. (As amended on March 16, 2013)